



## **PT PETROSEA Tbk (THE COMPANY)**

### **ANNOUNCEMENT DISTRIBUTION OF INTERIM DIVIDEND FOR THE YEAR 2005**

The board of Directors of PT Petrosea Tbk (The Company) hereby notify the shareholders that based on the Board of Directors of PT Petrosea Tbk has been approved to distribute dividend interim for the year 2005 of **Rp, 300,-** per share for 102,600,000 shares.

Basis of the registration in the company's Register of shareholders is all shares trading in the Jakarta and Surabaya Stock Exchanges as follows :

<ul style="list-style-type: none"><li>• Regular and Negotiation Market<ul style="list-style-type: none"><li>○ Cum dividen</li><li>○ Ex dividen</li></ul></li></ul>	14 November 2005 15 November 2005
<ul style="list-style-type: none"><li>• <b>Recording date</b></li></ul>	<b>17 November 2005</b>
<ul style="list-style-type: none"><li>• Cash Market<ul style="list-style-type: none"><li>○ Cum dividen</li><li>○ Ex dividen</li></ul></li></ul>	17 November 2005 18 November 2005
<ul style="list-style-type: none"><li>• <b>Dividend Payment</b></li></ul>	<b>1 December 2005</b>

#### **THE PROCEDURE FOR THE DISTRIBUTION OF DIVIDEND**

1. The dividend will be distributed at the latest on **1 December 2005** under the following condition :
  - a. Those who are entitled to receive dividends are :
    - i). Those shareholders still holding the scrip who are registered in the Company's Register of Shareholders in the company's Stock Administration Bureau, PT Sirca Datapro Perdana, on recording date 17 November 2005 at 16.00 Western Indonesia Time,
    - ii). Those shareholders who are registered in collective depository KSEI on recording date 17 November 2005 at 16.00 Western Indonesia time
  - b. Payment of dividend shall be effected by
    - i). Sending the Dividend cheque (cross cheque) directly to the address of the shareholder concerned who is still holding the scrip or
    - ii). Transfer payment (Bank transfer) for shareholders who is still holding the scrip who notify our share registrar, PT Sirca Datapro Perdana, Wisma Sirca, Jl. Johar No. 18, Menteng, Jakarta 10340, with their Bank name and address and account number (in writing) with stamp duty Rp. 6000 and valid ID by 17 November 2005 at 16.00 Western Indonesia Time, or
    - iii). For shareholders whose name are registered in the collective depository KSEI, the dividend will be received by shareholders through account holder at KSEI.
  - c. Dividends payments will not be transferable to other parties.

2. In conducting the payment of dividends the Company will apply withholding taxes in accordance with prevailing tax regulations. In accordance with the Circular Letter of the Director General of Tax No. SE-03/PJ.101/1996 dated 29-03-1996, withholding tax will be deducted from foreign shareholders in accordance with Double Tax Treaty rates of Income Tax Article 26. For The Foreign shareholders :
  - a. Whose shares are listed with Script, the original certificate of domicile issued by a country which has a Double Tax Treaty with Indonesia should be sent to PT Sirca Datapro Perdana by 17 November 2005 at 16.00 Western Indonesia Time.
  - b. For those shareholders whose shares are listed in the collective depository KSEI, the original certificate of domicile should be sent to KSEI through the participants appointed by the shareholders by 17 November 2005 at 16.00 Western Indonesia Time.

If certificates of domicile are not receive from those foreign tax payers, 20% tariff on Income Tax Article 26 will be applied to dividend.

Jakarta, 22 October 2005  
**PT PETROSEA Tbk**

**The Board Of Directors**