



EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT PETROSEA Tbk

Grand Kemang Hotel, Jakarta
Wednesday, 27 May 2009



PETROSEA

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- 1. Approval for the acquisition of 82,465,700 ordinary shares owned by Clough International Singapore Pte. Ltd. by PT Indika Energy Tbk in accordance with the provisions stipulated in the Conditional Sale and Purchase Agreements (“CSPA”)**
- 2. Amendment of Articles 3, 4, 11 & 12 of the Company’s Articles of Association**
- 3. Change of the Board of Commissioners’ members**
- 4. Change of the Board of Directors’ members**



As per Company's second notice on the News paper dated 12 May 2009 which stated the total share belongs to Clough International Singapore Pte Ltd that will be acquisition by PT Indika Energy Tbk are **82.465.700** ordinary shares. After reviewed once again the total Clough International Singapore Pte Ltd' shares that will be acquisitioned by PT Indika Energy are **82.654.700** ordinary shares.



- To approve The Acquisition **82,654,700** ordinary shares owned by CLOUGH INTERNATIONAL SINGAPORE PTE LTD by PT INDIKA ENERGY Tbk in accordance with the provisions stipulated in the Conditional Sale and Purchase Agreements (the “CSPA”)
- To authorize the Board of Directors of the Company to do all necessary action related to this acquisition process



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- To approve the changes to the Article 3 Paragraph 1 concerning the purposes and objectives of the Company
- Stated again the decision at the Extraordinary General Meeting of Shareholders of the Company which was held on 4 March 2009 in regards to the reduction of the Company's issued capital / paid up capital from **102.600.000** shares or equal to the amount of **Rp.51,300,000,000** become **100.860.500** shares or equal to the amount of **Rp.50,430,250,000**
- To reduce the Company's authorised capital from the amount of **Rp.205,200,000,000** to **Rp.201,721,000,000** which make changes to the Article 4 paragraph 1 and 2



- Changes the Article 11 paragraph 1 concerning the composition of the Board of Directors and Article 12 paragraph 8 concerning Duties and Powers of the Board of Directors
- To give the Company's Board of Directors the authority to do all necessary acts related to the amendment of its Company's Article of Association, including to make statements in front of the Notary



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- To approve the resignation of Firdaus A. Siddik, John Smith and Andrew Walsh and to approve the appointment of:
 1. Mr Pandri Prabono Moelyo as President Commissioner
 2. Mr Wadyono Suliantoro W. as Commissioner
 3. Mr Azis Armand as Commissioner

replacing the resigning Commissioners, conditional upon, and the appointments becoming effective as from, the successful completion of the Conditional Sale Purchase Agreement between Clough and Indika with the office terms until the closure of the Annual General Meeting of Shareholders in 2011



- To approve the appointment the new Independent Commissioner of the Company, conditional upon, and effective from, the successful completion of the Conditional Sale Purchase Agreement:

1. Mr Barry T. Davies
2. Mr Sriyanto
3. Mr Anies Baswedan

with the office terms until the closure of the Annual General Meeting of Shareholders in 2011



- The Composition of the Board of Commissioner of the Company, conditional upon, and effective from, the successful completion of the Conditional Sale Purchase Agreement between Clough and Indika:
 1. Pandri Prabono Moelyo - President Commissioner
 2. Wadyono Suliantoro W. - Commissioner
 3. Azis Armand - Commissioner
 4. Simon F. Sembiring - Independent Commissioner
 5. Barry T. Davies - Independent Commissioner
 6. Sriyanto - Independent Commissioner
 7. Anies Baswedan - Independent Commissioner
- To give the Company's Board of Director the authority to do all necessary act related to the changes of the Board of Commissioner of the Company, include to make statement in front of the Notary



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- To appoint new members of the Board of Directors of the Company, with their appointments being conditional upon, and commencing from, the successful completion of the Conditional Sale Purchase Agreement between Clough and Indika:
 1. Mr Richard Bruce Ness as Deputy President Director
 2. Mr Hanifa Indrajaya as Director
 3. Mr Sudirman Said as Director
 4. Mr Paulus Lucas Gandhanya as Director

with the office term from the date of this meeting is closed through to the closing of the Annual General Meeting of shareholders in 2011



- The composition of the Board of Directors from the time of the successful completion of the Conditional Sale Purchase Agreement between Clough and Indika:
 1. Micky A. Hehuwat - President Director
 2. Richard Bruce Ness - Deputy President Director
 3. Neil Whitaker - Director
 4. Hanifa Indrajaaya - Director
 5. Sudirman Said - Director
 6. Hendrick U. Ibrahim - Director
 7. Paulus Lucas Gandhanya - Director
- To give the Company's Board of Director the authority to do all necessary act related to the changes of the Board of Directors of the Company, include to make statement in front of the Notary



**Thank You for Attending this
Extraordinary General Meeting of
Shareholders of
PT Petrosea Tbk.**

