



Member of Indika Energy Group

Bahan Mata Acara

Rapat Umum Pemegang Saham Tahunan Tanggal 22 April 2019

Jakarta, 29 Maret 2019

PT Petrosea Tbk.



Rapat Umum Pemegang Saham Tahunan

Rapat Umum Pemegang Saham Tahunan (“**Rapat**”) yang akan diselenggarakan pada:

Hari/tanggal : Senin, 22 April 2019
Pukul : 10.00 WIB – selesai
Tempat : Gedung Balai Kartini
Ruang Mawar Conference Lantai 2
Jl. Jend. Gatot Subroto Kav. 37
Jakarta 12950

Mata Acara Rapat adalah sebagai berikut:

1. Persetujuan atas Laporan Tahunan Perseroan, Laporan Pertanggungjawaban Direksi Perseroan dan Laporan Tugas Pengawasan Dewan Komisaris Perseroan.
2. Pengesahan Laporan Keuangan Konsolidasian Perseroan untuk Tahun Buku yang berakhir 31 Desember 2018.
3. Persetujuan Penggunaan Laba Bersih Perseroan untuk Tahun Buku yang berakhir 31 Desember 2018.
4. Persetujuan Penunjukkan Akuntan Publik dan/atau Kantor Akuntan Publik untuk Tahun Buku yang berakhir 31 Desember 2019.
5. Perubahan Susunan Anggota Dewan Komisaris dan Direksi Perseroan.
6. Penetapan Remunerasi bagi Anggota Dewan Komisaris dan Direksi Perseroan untuk tahun 2019.

Agenda Rapat Umum Pemegang Saham Tahunan

1. Persetujuan atas Laporan Tahunan Perseroan, Laporan Pertanggungjawaban Direksi Perseroan dan Laporan Tugas Pengawasan Dewan Komisaris Perseroan.
2. Pengesahan Laporan Keuangan Konsolidasian Perseroan untuk Tahun Buku yang berakhir 31 Desember 2018.

Materi Rapat:

Laporan Tahunan Perseroan, Laporan Pertanggungjawaban Direksi Perseroan dan Laporan Tugas Pengawasan Dewan Komisaris Perseroan serta Laporan Keuangan yang memuat laporan posisi keuangan konsolidasian dan laporan laba rugi & penghasilan komprehensif lain konsolidasian Perseroan untuk Tahun Buku yang berakhir 31 Desember 2018 yang telah diaudit oleh KAP Satrio Bing Eny & Rekan, dengan pendapat “Laporan keuangan konsolidasian menyajikan secara wajar, dalam semua hal yang material, posisi keuangan PT Petrosea Tbk dan entitas anak tanggal 31 Desember 2018, serta kinerja keuangan & arus kas untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia” sebagaimana dinyatakan dalam laporannya No. 00119/2.1097/AU.1/02/0568-1/1/III/2019 tanggal 15 Maret 2019.

Laporan Tahunan Perseroan telah tersedia dan dapat diunduh melalui alamat situs Perseroan yaitu www.petrosea.com .

3. Persetujuan Penggunaan Laba Bersih Perseroan untuk Tahun Buku yang berakhir 31 Desember 2018.

Materi Rapat:

Agenda ini mencakup persetujuan sesuai persyaratan Pasal 19 dan Pasal 24 Anggaran Dasar Perseroan dan Pasal 70 dan Pasal 71 UUPT , bahwa penggunaan laba bersih Perseroan harus mendapatkan pengesahan dari Rapat Umum Pemegang Saham.

Hal ini akan dibahas lebih lanjut didalam Rapat .

4. Persetujuan Penunjukkan Akuntan Publik dan/atau Kantor Akuntan Publik untuk Tahun Buku yang berakhir 31 Desember 2019.

Materi Rapat:

Agenda ini mencakup persetujuan untuk penunjukkan dan penetapan Akuntan Publik dan/atau Kantor Akuntan Publik untuk mengaudit Laporan Keuangan Perseroan untuk tahun buku yang berakhir tanggal 31 Desember 2019.

Hal ini akan dibahas lebih lanjut didalam Rapat .

5. Perubahan Susunan Anggota Dewan Komisaris dan Direksi Perseroan.

Materi Rapat:

Agenda ini mencakup persetujuan untuk perubahan susunan anggota Dewan Komisaris dan Direksi Perseroan sesuai ketentuan Pasal 11 dan Pasal 14 Anggaran Dasar Perseroan dan Pasal 7 dan Pasal 23 Peraturan Otoritas Jasa Keuangan No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik.

Daftar riwayat hidup calon Dewan Komisaris dan Direksi Perseroan pada slide berikut.

Richard Bruce Ness – Presiden Komisaris

69 tahun – Warga Negara Amerika Serikat

Beliau pernah menjabat sebagai Wakil Presiden Direktur Petrosea (2009), Presiden Direktur Petrosea (2010) dan Presiden Komisaris Petrosea (2010 – 2013). Kemudian beliau kembali menjabat sebagai Presiden Direktur Petrosea (2014 – 2015). Beliau memiliki pengalaman selama lebih dari 40 tahun di sektor energi, sumber daya dan pertambangan. Jabatan yang dipegang oleh beliau sebelumnya termasuk Presiden Direktur di sejumlah anak perusahaan Newmont, konsultan pertambangan di PT Clinton Indonesia dan Vice President PT Freeport Indonesia. Saat ini beliau juga menjabat sebagai Mining Chairman di American Chamber of Commerce, Indonesia.

Beliau menjabat sebagai Wakil Presiden Komisaris PT Indika Energy Tbk. sejak April 2018. Beliau juga menjabat sebagai Wakil Presiden Direktur & CEO PT Merdeka Copper Gold Tbk.

Beliau lulus dari Moorhead Technical Institute, Minnesota, Amerika Serikat (AS) pada tahun 1969 dengan gelar di bidang Mechanics dan Moorhead State University, Minnesota, AS untuk tambahan pendidikan pasca pendidikan menengah. Beliau menyelesaikan program *professional management* di Harvard Business School, Massachusetts, AS pada tahun 1992.

Purbaja Pantja – Komisaris

51 tahun – Warga Negara Indonesia

Beliau memulai meniti karir pada industri perbankan diantaranya sebagai Head of Investment Banking, Indonesia di NM Rothschild & Sons Singapura (2003-2007), Head of Global Banking Indonesia di Deutsche Bank Singapura (2008 – 2010) dan Head of Strategic Coverage Indonesia di Standard Chartered Bank Singapura (2010 – 2013). Beliau juga menjabat sebagai Presiden Direktur di PT Alam Sutera Realty Tbk. dan Senior Director di Capital Group Private Markets sebelum bergabung di PT Indika Energy Tbk.

Beliau bergabung di PT Indika Energy Tbk. pada bulan November 2017 dan saat ini menjabat sebagai Chief Investment Officer, Anggota Komite Project & Investment di Petrosea (sejak April 2018), serta Komisaris di PT Kideco Jaya Agung (sejak Januari 2018). Beliau juga menjabat sebagai Direktur dan Komisaris di beberapa anak perusahaan PT Indika Energy Tbk.

Beliau meraih gelar BSc (*cum laude*) di bidang Statistics & Economics (*double majors*) dari University of California, Davis (California, USA) pada tahun 1991 dan MBA dibidang Finance dari Carnegie Mellon University, Pittsburgh (Pennsylvania, USA) pada tahun 1993.

Kamen Palatov – Komisaris

43 tahun – Warga Negara Bulgaria

Bergabung di PT Indika Energy Tbk. sejak 2011, dengan jabatan terakhir sebagai Head of Strategy & Business Development, dimana sebelumnya menjabat sebagai Head of Corporate Investment. Sebelumnya beliau memegang jabatan di McKinsey & Co. pada 2006-2010, Bear Stearns tahun 2005 dan The Northern Trust Company pada 1998-2004.

Beliau menjabat sebagai Direktur PT Kideco Jaya Agung (sejak Januari 2018), Direktur PT Cirebon Electric Power dan PT Cirebon Energi Prasarana (sejak Desember 2017), Presiden Komisaris PT Interport Mandiri Utama (sejak Desember 2018) serta Komisaris PT Kariangau Gapura Terminal Energi (sejak Mei 2018). Beliau juga menjabat sebagai Anggota Komite Project & Investment PT Tripatra Engineering dan PT Tripatra Engineers & Constructors (sejak April 2016) serta PT Mitrahaftera Segara Sejati Tbk. (sejak April 2016).

Beliau menimba ilmu di Franklin and Marshall College, Pennsylvania, Amerika Serikat serta mendapatkan gelar MBA double degree dari HEC School of Management, Paris / The Chinese University of Hong Kong.

Osman Sitorus – Komisaris Independen

59 tahun – Warga Negara Indonesia

Pada tahun 1986 beliau menjabat sebagai auditor di Kantor Akuntan Publik (KAP) lokal, yang pada tahun 1990 menjadi bagian dari Deloitte Indonesia. Pada tahun 1995 – 2006 beliau menjabat sebagai Audit Partner menangani klien di berbagai industri terutama *energy & resources*, manufaktur, konstruksi, *shipping & aviation*, media dan telekomunikasi. Pada tahun 2006 – 2016, beliau menjabat sebagai Audit Managing Partner yang memimpin bisnis audit Deloitte Indonesia, sekaligus sebagai Lead Client Service Partner untuk klien besar yang tercatat di Bursa Efek Indonesia dan Badan Usaha Milik Negara. Beliau merupakan pengurus dan anggota asosiasi profesi akuntan, serta pernah menjabat sebagai Ketua Bidang dan Ketua Forum Akuntan Pasar Modal, Ikatan Akuntan Publik Indonesia (IAPI). Selain itu, beliau juga merupakan pengurus dan anggota Ikatan Akuntan Indonesia (IAI) serta pernah menjadi Anggota Dewan Standard Akuntansi Keuangan.

Beliau juga menjabat sebagai Ketua Komite Audit, Risk & Compliance Petrosea sejak April 2018, Anggota Komite Audit, Risk & Compliance di PT Indika Energy Tbk. dan PT Kideco Jaya Agung, serta Komisaris Independen dan Ketua Komite Audit di PT Mulia Industrindo Tbk.

Beliau lulus di bidang Akuntansi, Fakultas Ekonomi dari Universitas Sumatra Utara pada tahun 1986.

Hasnul Suhaimi – Komisaris Independen

61 tahun – Warga Negara Indonesia

Beliau telah berkarir selama 33 tahun di beberapa perusahaan telekomunikasi terkemuka di Indonesia. Selama 8 tahun menjadi Direktur Utama PT XL Axiata Tbk., beliau telah berhasil mentransformasi dan menempatkan perusahaan tersebut menjadi operator seluler terbesar kedua di Indonesia.

Sepanjang karirnya di XL, sebuah unit bisnis baru, yaitu “digital services” didirikan, untuk mengantisipasi tren bisnis ke arah digital, sekaligus membuka peluang pertumbuhan di masa mendatang.

Beliau memiliki pengalaman memimpin empat perusahaan telekomunikasi seluler terbesar di Indonesia. Selain di XL, beliau pernah menjabat Direktur dan Direktur Utama PT Indosat (2002-2006), Direktur Utama IM3 (2001-2002) dan Direktur Niaga Telkomsel (1998-2000).

Beliau meraih gelar Sarjana Elektro dari Institut Teknologi Bandung pada tahun 1981 dan Master of Business Administration dari University of Hawaii, USA pada tahun 1992.

Hanifa Indradjaya – Presiden Direktur

52 tahun – Warga Negara Indonesia

Beliau pernah menjabat sebagai Presiden Direktur PT Indika Indonesia Resources (Maret 2015 - April 2016), Pesiden Direktur PT Multi Tambangjaya Utama (Mei 2014 -Maret 2015), Wakil Presiden Direktur dan Direktur Keuangan PT Indika Indonesia Resources (Februari 2013 - April 2015) dan Chief of Staff, Office of the CEO di PT Indika Energy Tbk. (November 2010 - Januari 2013). Sebelumnya beliau pernah menjabat sebagai Direktur Keuangan di PT Petrosea Tbk.(Juli 2009 - Oktober 2010) dan Senior Vice President, Corporate Finance di PT Indika Energy Tbk. (Februari 2007 - Juni 2009). Beliau juga pernah memegang berbagai posisi di sektor finansial, termasuk di Fitch Ratings sebagai Associate Director (2006 – 2007), PT Danareksa (Persero) sebagai Associate Director (2003 – 2006), PT. Asia Investco & Matra-Barka Group sebagai Partner/ Principal (1998 – 2003), Merrill Lynch Jakarta sebagai Assistant Vice President (1997 – 1998), Sigma Batara sebagai Senior Associate (1993 –1995) dan JP Morgan Singapore (1992 – 1993).

Beliau meraih gelar Sarjana Ekonomi dari Universitas Indonesia pada tahun 1992 dan Master of Business Administration dari University of California, Berkeley, Amerika Serikat pada tahun 1997.

Johanes Ispurnawan –Direktur

47 tahun – Warga Negara Indonesia

Beliau pernah menjabat sebagai Head of Human Capital dan General Services di PT Indika Energy Tbk. dari tahun 2006 sampai dengan 2010. Selama 24 tahun berkarier, beliau juga telah menduduki berbagai jabatan di bidang manajemen sumber daya manusia, termasuk Human Capital Manager di PT Petrokimia Nusantara Interindo, General Manager Human Capital di PT Indika Multimedia, serta Direktur di PT Indika Cipta Kreasi dan PT Indika Telemedia).

Beliau meraih gelar Sarjana Ekonomi jurusan Akuntansi dari Universitas Atma Jaya Jogjakarta pada tahun 1985 dan Master di bidang Human Resources Management dari Universitas Atma Jaya Jakarta pada tahun 2008.

Romi Novan Indrawan –Direktur

43 tahun – Warga Negara Indonesia

Beliau pernah menjabat sebagai Direktur PT Petrosea Kalimantan dan Direktur PT Karya Bhumi Lestari pada tahun 2017. Beliau juga pernah menjabat sebagai Statutory Reporting Manager, Business Lines Accounting Manager dan terakhir menduduki posisi Financial Controller di Petrosea dari tahun 2008 sampai dengan 2018. Beliau memiliki pengalaman lebih dari 18 tahun di bidang Financial Management, Treasury, IFRS, Tax planning dan Management pada perusahaan multinasional seperti PT Coca Cola Indonesia, Holland Ballast Thies Joint Operation dan Banpu – Nusantara Thai Mining Services.

Beliau lulus di bidang Bisnis dari University of Pittsburgh, di Pittsburgh Pennsylvania pada tahun 1997.

6. Penetapan Remunerasi bagi anggota Dewan Komisaris dan Direksi Perseroan untuk tahun 2019.

Materi Rapat:

Agenda ini mencakup persetujuan remunerasi bagi anggota Dewan Komisaris dan Direksi Perseroan sesuai dengan ketentuan Pasal 11 ayat 13 dan Pasal 14 ayat 8 Anggaran Dasar Perseroan dan Pasal 96 ayat 1 dan Pasal 113 UUPT yang memerlukan persetujuan dari Rapat Umum Pemegang Saham.

Hal ini akan dibahas lebih lanjut didalam Rapat .

Terima Kasih

Meeting Material

Annual General Meeting of Shareholders Dated 22 April 2019

Jakarta, 29 March 2019

PT Petrosea Tbk.



Annual General Meeting of Shareholders

Annual General Meeting of Shareholders (the “**Meeting**”) that will be held on:

Day/date : Monday, 22 April 2019
Time : 10.00 WIB – finish
Venue : Gedung Balai Kartini
Ruang Mawar Conference, 2nd Floor
Jl. Jend. Gatot Subroto Kav. 37
Jakarta 12950

The Agenda of the Company’s Meeting are:

1. The Approval of the Company’s Annual Report, the Company’s Board of Directors’ Accountability Report and the Company’s Board of Commissioners Supervisory Report.
2. The Ratification for Consolidated Financial Statements for the Financial Year ended 31 December 2018.
3. The Approval of the Use of the Company’s Net Profits for Financial Year ended 31 December 2018.
4. The Approval for Public Accountant and/or Public Accounting Firm for Financial Year ended 31 December 2019.
5. The Change of the Composition of the Members of the Board of Commissioners and the Board of Directors of the Company.
6. The Determination for the Members of the Board of Commissioners and the Board of Directors of the Company’s Remuneration for year 2019.

1. The Approval of the Company's Annual Report, the Company's Board of Directors' Accountability Report and the Company's Board of Commissioners Supervisory Report.
2. The Ratification for Consolidated Financial Statements for the Financial Year ended 31 December 2018.

Meeting Material:

The Annual Report of the Company, the Company's Board of Directors' Accountability Report and the Company's Board of Commissioners Supervisory Report which includes consolidated financial statements and profit or loss and other comprehensive income of the Company for Financial Year ended 31 December 2018 which has been audited by the KAP Satrio Bing Eny & Rekan, with the opinion of "The accompanying consolidated financial statements present fairly, in all material respects, the financial position of PT Petrosea Tbk and its subsidiaries as of 31 December 2018, and their financial performance and their cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards" as stated on the No. 00119/2.1097/AU.1/02/0568-1/1/III/2019 dated 15 March 2019.

The Company's Annual Report is available and can be downloaded on the Company's website www.petrosea.com .

3. The Approval of the Use of the Company's Net Profits for Financial Year ended 31 December 2018.

Meeting Material:

This agenda includes an approval based on Articles 19 and 24 of the Company's Articles of Association and Articles 70 and 71 of Company Law, for the use of Company's net profit must obtain an approval from the General Meeting of Shareholders.

This matter will be further discussed on the Meeting.

4. The Approval for Public Accountant and/or Public Accounting Firm for Financial Year ended 31 December 2019.

Meeting Material :

This agenda includes an approval to appoint and determine the Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statement for financial year ended 31 December 2019.

This matter will be further discussed on the Meeting.

5. The Change of the Composition of the Members of the Board of Commissioners and the Board of Directors of the Company.

Meeting Material:

This agenda includes an approval for the change of the composition for the members of the Board of Commissioners and the Board of Directors of the Company in accordance with Articles 11 and 14 of the Company's Articles of Association and Articles 7 and 23 of the Financial Services Authority No. 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of Issuers or Public Companies.

The CVs for the Board of Commissioners and the Board of Directors candidates are on the next slide.

Richard Bruce Ness – President Commissioner

69 years old – United States Citizen

Previously he served as Vice President Director of Petrosea (2009), President Director of Petrosea (2010) and President Commissioner of Petrosea (2010 – 2013). He then served again as President Director of Petrosea (2014 – 2015). He has been involved in the energy, resources and mining sectors for over 40 years. His previous positions include President Director of a number of Newmont subsidiaries, mining consultant at PT Clinton Indonesia and Vice President of PT Freeport Indonesia. Currently he also serves as Mining Chairman at the American Chamber of Commerce, Indonesia.

He serves as Vice President Commissioner of PT Indika Energy Tbk. since April 2018. He also serves as Vice President Director & CEO of PT Merdeka Copper Gold Tbk.

He graduated from Moorhead Technical Institute, Minnesota, United States of America (USA) in 1969 with a degree in Mechanics and later attended Moorhead State University, Minnesota, USA for additional studies in postsecondary education. He completed a program in professional management at Harvard Business School, Massachusetts, USA in 1992.

Purbaja Pantja – Commissioner

51 years old – Indonesian Citizen

He started his professional career in the banking industry. His previous roles include Head of Investment Banking, Indonesia at NM Rothschild & Sons Singapore (2003 – 2007), Head of Global Banking Indonesia at Deutsche Bank Singapore (2008 – 2010) and Head of Strategic Coverage Indonesia at Standard Chartered Bank Singapore (2010 – 2013). He also served as President Director of PT Alam Sutera Realty Tbk and Senior Director at Capital Group Private Markets prior to his role with PT Indika Energy Tbk.

He joined PT Indika Energy Tbk. in November 2017 and currently serves as Chief Investment Officer, Member of the Project & Investment Committee at Petrosea (since April 2018), as well as Commissioner at PT Kideco Jaya Agung (since January 2018). He also holds positions as Director and Commissioner at various subsidiaries of PT Indika Energy Tbk.

He earned his BSc (cum laude) in Statistics & Economics (double majors) from the University of California, Davis (California, USA) in 1991 and MBA in Finance from Carnegie Mellon University, Pittsburgh (Pennsylvania, USA) in 1993.

Kamen Palatov – Commissioner

43 years – Bulgarian Citizen

He has been with PT Indika Energy Tbk. since 2011, with his latest position as Head of Strategy & Business Development, having previously held the position of Head of Corporate Investment. His previous experiences include McKinsey & Co. in 2006-2010, Bear Stearns in 2005 and The Northern Trust Company in 1998-2004.

He serves as Director of PT Kideco Jaya Agung (since January 2018), Director of PT Cirebon Electric Power and PT Cirebon Energi Prasarana (since December 2017), President Commissioner of PT Interport Mandiri Utama (since December 2018) as well as Commissioner of PT Kariangau Gapura Terminal Energi (since May 2018). He also serves as Member of the Project & Investment Committee at PT Tripatra Engineering and PT Tripata Engineers & Constructors (since April 2016) as well as PT Mitrabahtera Segara Sejati Tbk. (since April 2014).

He studied at Franklin & Marshall College, Pennsylvania, USA and earned an MBA double degree from HEC School of Management, Paris / The Chinese University of Hong Kong.

Osman Sitorus – Independent Commissioner

59 years old – Indonesian Citizen

In 1986 he served as auditor at a local Public Accounting Firm (Kantor Akuntan Publik -KAP), which in 1990 became part of Deloitte Indonesia. In 1995 – 2006 he served as Audit Partner that handled clients in various industries particularly energy & resources, manufacturing, construction, shipping & aviation, media and telecommunication. In 2006 – 2016, he served as Audit Managing Partner who chaired the audit business of Deloitte Indonesia and also as Lead Client Service Partner for large clients listed on Indonesian Stock Exchange and state-owned enterprises. He is a committee and member of the accountant profession association and has also served as Field Head and Head of the Capital Market Accountant Forum, Indonesian Public Accountant Association (IAPI). He is also a committee and member of the Indonesian Accountant Association (IAI) and member of the Board of Financial Accounting Standard.

He also serves as Chairman of the Audit, Risk & Compliance Committee at Petrosea since April 2018, Member of Audit, Risk & Compliance Committee at PT Indika Energy Tbk. and PT Kideco Jaya Agung, as well as Independent Commissioner and Chairman of the Audit Committee at PT Mulia Industrindo Tbk.

He graduated from the Faculty of Economics majoring in Accounting from the University of Sumatra Utara in 1986.

Hasnul Suhaimi – Independent Commissioner

61 years old – Indonesian Citizen

He has 33 years of experience at several major telecommunication companies in Indonesia. During his 8 years as President Director of PT XL Axiata Tbk., he successfully transformed and positioned the company as the second largest cellular operator in Indonesia.

During his career in XL, a new “digital services” business unit was created, in order to anticipate the digital business trend and also open new growth opportunities in the future.

He has experience in leading four largest cellular communication companies in Indonesia. Besides XL, he has served as Director and President Director of PT Indosat (2002-2006), President Director of IM3 (2001-2002) and Commercial Director of Telkomsel (1998-2000).

He earned his Bachelor’s Degree in Electrical Engineering from the Institute Technology of Bandung in 1981 and Master of Business Administration from the University of Hawaii, USA in 1992.

Hanifa Indradjaya – President Director

52 years old – Indonesian Citizen

Previously he served as President Director of PT Indika Indonesia Resources (March 2015 - April 2016), President Director of PT Multi Tambangjaya Utama (May 2014 - March 2015), Vice President Director and Finance Director of PT Indika Indonesia Resources (February 2013 - April 2015) and Chief of Staff, Office of the CEO at PT Indika Energy Tbk. (November 2010 – January 2013). He also served as Finance Director at PT Petrosea Tbk. (July 2009 - October 2010) and Senior Vice President, Corporate Finance at PT Indika Energy Tbk. (February 2007 - June 2009). He has also held various positions in the financial sector, including at Fitch Ratings as Associate Director (2006 – 2007), PT Danareksa (Persero) as Associate Director (2003 – 2006), PT. Asia Investco & Matra- Barka Group as Partner / Principal (1998 – 2003), Merrill Lynch Jakarta as Assistant Vice President (1997 – 1998), Sigma Batara as Senior Associate (1993 – 1995) and JP Morgan Singapore (1992 – 1993).

He earned his Bachelor's Degree in Economics from the University of Indonesia in 1992 and Master's Degree in Business Administration from the University of California, Berkeley, United States in 1997.

Board of Directors' Candidates CVs

Johanes Ispurnawan – Director

47 years old – Indonesian Citizen

Previously he served as Head of Human Capital and General Services at PT Indika Energy Tbk. from 2006 until 2010. In a career spanning 24 years, he also held various management positions in human resources, including Human Capital Manager at PT Petrokimia Nusantara Interindo, General Manager of Human Capital at PT Indika Multimedia and Director at PT Indika Cipta Creation and PT Indika Telemedia.

He earned his Bachelor's Degree in Accountancy from Atma Jaya University Jogjakarta in 1995 and Master's Degree in Human Resources Management from Atma Jaya University Jakarta in 2008.

Board of Directors' Candidates CVs

Romi Novan Indrawan – Director

43 years old – Indonesian Citizen

Previously he served as the Director of PT Petrosea Kalimantan and Director of PT Karya Bhumi Lestari in 2017. He also served as Statutory Reporting Manager, Business Lines Accounting Manager, and lastly held the position of Financial Controller at Petrosea from 2008 to 2018. He has more than 18 years of experience in the fields of Financial Management, Treasury, IFRS, Tax planning and Management at multinational companies such as PT Coca Cola Indonesia, Holland Ballast Thies Joint Operation and Banpu - Nusantara Thai Mining Services.

He graduated with a degree in Business from the University of Pittsburgh, in Pittsburgh Pennsylvania in 1997.

6. The Determination for the Members of the Board of Commissioners and the Board of Directors of the Company's Remuneration for year 2019.

Meeting Material:

This agenda includes an approval for remuneration for the members of the Board of Commissioners and the Board of Directors of the Company in accordance with Articles 11 paragraph 13 and 14 paragraph 8 of the Company's Articles of Association and Articles 96 paragraph 1 and 113 of the Company Law requires an approval from the General Meeting of Shareholders.

This matter will be further discussed on the Meeting.

Thank You