COMPANY PROFILE

PETROSEA
Member of Indika Energy Group

PT Petrosea Tbk.

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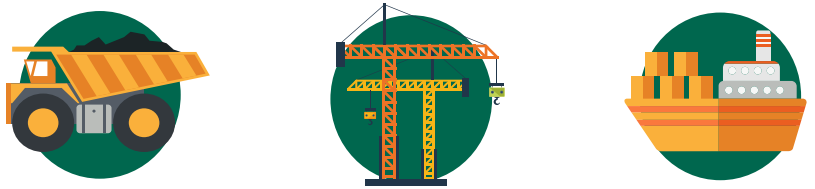
ABOUT PETROSEA

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for over 46 years. Drawing on rich and varied years of experience throughout the Indonesian archipelago, Petrosea is now recognized as one of Indonesia's leading contractors. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to health, safety & environment, quality management and business integrity. We also provide services for the oil & gas industry in Indonesia through our Petrosea Offshore Supply Base (POSB) deep-water supply base located in Sorong, West Papua that consistently delivers international standard and cost-effective services to all of our clients.

Established in 1972, Petrosea is committed to adhering to sound principles of corporate governance and has adopted corporate governance practices that support the effective functioning of our Management and all elements as a public listed company. By applying the principles of good corporate governance, we ensure that our company is accountable, independent and transparent for both our internal and external stakeholders.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesian energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.



VISION	To be a leading service provider in mining, oil & gas and infrastructure in South East Asia.
MISSION	To deliver innovative solutions for mining, oil & gas and infrastructure to the satisfaction of all clients and stakeholders.

MILESTONES

1972
Incorporated in Jakarta, Indonesia as PT Petrosea International Indonesia.

1984
Acquired by Clough Limited, Australia.

1990
Listed on the Jakarta and Surabaya Stock Exchanges (now Indonesia Stock Exchange) as PTRO, with the Company name changed to PT Petrosea Tbk.

2009
Acquired by PT Indika Energy Tbk., owning 98.55% of the Company's shares by year end.

2012
PT Indika Energy Tbk. refloated 28.75% shares to the public and at the year's end holds 69.80% share ownership in the Company.

2015
Petrosea through one of its subsidiaries PT POSB Infrastructure Indonesia acquired 51.25% stake in PT Mahaka Industri Perdana.

2016
Officially inaugurated as a Bonded Logistics Center (PLB) located in Tanjung Batu, Balikpapan, East Kalimantan.

2017
Officially inaugurated Petrosea Offshore Supply Base (POSB) Sorong to provide support and services for the oil & gas sector in the eastern Indonesian region.

HEALTH, SAFETY & ENVIRONMENT

At Petrosea, Health, Safety & Environment is one of our core values which is embedded within each employee when conducting all activities through a structured system to manage all risks in order to achieve our ultimate goal of **"Zero Harm to People, the Community and Environment"**.

We are strongly committed to ensure the implementation of all related legal and other requirements, and the continuous improvement of our Health, Safety & Environment Management System. We also strive to prevent damage and achieve safe, efficient and productive operations.

Petrosea's commitment towards safety was given the highest recognition by the Ministry of Energy and Mineral Resources (ESDM) after in 2018 we were presented with the ADITAMA award for Mining Safety Management System.

Petrosea holds certifications of **OHSAS 18001:2007** for Health & Safety Management System, **ISO 14001:2015** for Environmental Management System and Occupational Safety & Health Management System **(SMK3)** in gold flag category based on Government Regulation No. 50/2012.

SYSTEM CERTIFICATION OHSAS 18001:2007 SGS

SYSTEM CERTIFICATION ISO 14001 SGS

UKAS MANAGEMENT SYSTEMS 005

TARGET ZERO People, Community & Environment

PEOPLE

At Petrosea, we believe that our talent is our key asset to be successful in the industry. We continue to develop our best talent in order to demonstrate their best potential. At the same time, we keep setting high standards in attracting and retaining our people to be a champion in the industry. To date, Petrosea has achieved a successful track record in grooming talent within the industry and providing a wealth of experience in developing harmonious employment relationships. This becomes our main priority and we will continue to focus on achieving and developing this through our human capital management strategies.

- **Employee Development Program**
  We develop a systematic development program to ensure consistency in developing new future leaders in the Company
  - Graduate Development Program
  - Supervisory Development Program
  - Leadership Development Program

- **Learning & Development**
  We continuously develop employee soft and technical competencies, supported by our learning center, Petrosea Academy (PetA)

- **Reward System**
  We value a transparent, motivating, equitable and consistent system to promote employee value

- **Technical Training Program**
  We ensure we have standardized technical capabilities to maintain our quality of work through our Training Centre located at Petrosea Support Facilities (PSF)

- **Working Environment**
  We create an innovative, agile and multicultural environment supported by state of the art systems

QUALITY MANAGEMENT

Quality Management's main priority is to fulfil our client's needs and build strong relationships to add value to their operations. We focus on delivering value to all of our clients by implementing our Petrosea Quality Management System (PQMS). Fundamental business processes reside within this integrated PQMS system to meet the requirements of operations, quality and Health, Safety & Environment.

We are committed to achieving the requirements set out in ISO 9001:2015 and continuously improve our services, systems and processes. This will be accomplished through:

- Establishing and implementing the PQMS framework and associated documentation aimed at satisfying the ISO 9001:2015 as well as client requirements.
- Applying the Company's quality management system consistently across all operations and participating in the audit process to ensure that improvement processes are implemented within satisfactory timeframes.
- Pursuing and implementing any possible improvements in own areas.
- Promoting the use of a process approach and risk-based thinking when reviewing the effectiveness of the quality management system and assessing opportunities for its continuous improvement.
- Ongoing improvement process based on use of factual analysis data in order to make informed and effective decisions as well as develop employee skills and competencies to improve the Company's performance.

Petrosea holds Quality Management System certification of **ISO 9001:2015** by Lloyd's Register.

CERTIFIED ISO 9001

UKAS MANAGEMENT SYSTEMS 001

KAN Komite Akreditasi Nasional Lembaga Sertifikasi Sistem Mutu LSSM-031-IDN

CORPORATE SOCIAL RESPONSIBILITY

As one of our core values, Petrosea retains a high level of commitment towards the implementation of Corporate Social Responsibility (CSR) programs and activities that focus in four areas:

- **Education**
- **Health**
- **Economic Empowerment**
- **Environment**

All CSR programs carried out by Petrosea are directed towards improving the quality of life of local communities and environmental conditions at all areas surrounding the Company's operations as well as our employees and their families.

Petrosea continues to develop sustainable CSR programs that will bring benefits to all of our stakeholders.

CSR program highlights:

ECONOMIC EMPOWERMENT
- Kelompok Usaha Bersama (KUBE) Bottom Plug empowerment
- Waste recycling group empowerment

EDUCATION
- Contribution of school utilities
- Scouts development program
- Story telling training program

HEALTH
- Food provision program
- Circumcision program
- Free health checkups & medication

ENVIRONMENT
- Tourist Village development
- Rain tree & Matoa tree planting program

CONTRACT MINING

With over 46 years of experience in Indonesia, Petrosea has in-depth knowledge of the evolution of Indonesian mining industry, embracing new technologies, has strong technical and engineering capabilities to meet and exceed customers' expectation.

Petrosea differentiates its contract mining services from its competitors by offering integrated mining solutions tailored to the requirements of each project, supported with a wide range of complementary engineering and construction services.

Petrosea's mining team works closely with its clients each step of the way to ensure a long-term plan approach to operations. Petrosea is supported by experienced staff with local knowledge and ingenuity, enabling us to provide cutting edge solutions delivered with reliability, optimum productivity and cost effectiveness.

Petrosea offers a wide range of project services from pit to port, including:

- **Open pit contract mining services**
- **Coal transportation services**
- **Stockpile management**
- **Mine project management services**
- **Technical services, mine planning and mine optimization**
- **Civil & infrastructure construction, including roads, tailings dam and site utilities**

CONTRACT MINING PROJECT HIGHLIGHTS

Before 2000's

Coal Projects
- PT Kaltim Prima Coal
- PT Bukit Baiduri Enterprise
- PT Gunung Bayan Pratama Coal

Gold Projects
- PT Newmont Minahasa Raya
- PT Barisan Tropical Mining
(Current: Sumatra Copper & Gold)

Granite Projects
- PT Karimun Granite

2000 - 2010

Coal Projects
- PT Gunung Bayan Pratama Coal
- PT Dasa Eka Jasatama
- PT Mitra Internusa Persada
- PT Maruwai Coal
- PT Tekno Orbit Persada
- PT Santan Batubara
- PT Adimitra Baratama Nusantara

Gold Projects
- PT Indo Muro Kencana
- Tom's Gully Mining Pty. Ltd.

2011 - Now

Coal Projects
- PT Gunung Bayan Pratama Coal
- PT Adimitra Baratama Nusantara
- PT Kideco Jaya Agung
- PT Santan Batubara
- PT Indonesia Pratama
- PT IndoAsia Cemerlang
- PT Anzawara Satria
- PT Binuang Mitra Bersama

ENGINEERING & CONSTRUCTION

Petrosea provides engineering & construction services for the development of the Indonesian energy, infrastructure and mining industries, with extensive experience throughout Indonesia. Petrosea has strong relationships with key stakeholders such as the government, consultants, and communities to assist our clients in meeting their business goals.

For the infrastructure and mining industries, Petrosea provides multi discipline services such as civil, mechanical, electrical as well as instrumentation and has undertaken major EPC / EPCM / EPCI projects under a wide variety of contract schemes, including:

- **Technical due diligence**
- **Conceptual to full bankable feasibility studies**
- **Front end engineering design**
- **Detail engineering design**
- **Project management**
- **Plant & equipment hire**
- **Procurement & logistics**
- **Operation services**
- **Construction**
- **Commissioning**

ENGINEERING & CONSTRUCTION PROJECT HIGHLIGHTS

Before 2000's

- PT Freeport Indonesia
- PT Indominco Mandiri
- PT Fluor Daniel Indonesia
- PT Indo Muro Kencana
- PT BHP Steel Indonesia
(Current: PT BlueScope Steel Indonesia)
- PT Kaltim Prima Coal
- Gulf Resources (Kakap) Ltd.
- Atlantic Richfield Bali North Inc. (ARCO)
- Total E&P Indonesie

2000 - 2010

- Unocal Corporation
- Premier Oil
- ConocoPhillips Indonesia Inc. Ltd.
- BP Indonesia
- Unocal Indonesia Co. Ltd.
- PT Cibaliung Sumberdaya
(Austindo Resources Corp NL)
- PT Kelian Equatorial Mining
(PT Rio Tinto Indonesia)

2011 - Now

- PT Newmont Nusa Tenggara
- PT Indonesia Bulk Terminal
- PT Maruwai Coal
(PT Adaro Energy Tbk.)
- PT Freeport Indonesia
- PT Kideco Jaya Agung
- PT Indonesia Pratama
- ConocoPhillips (Grissik) Ltd.
- PT BHP Billiton Indonesia

PETROSEA OFFSHORE SUPPLY BASE

Petrosea Offshore Supply Base (POSB), which is located in Sorong, West Papua, is a leader in providing offshore Supply Base Management services in east Indonesia. POSB Sorong operations provide the Indonesian oil & gas industry with a wide range of cost effective supply base services delivered to international standards. Our high quality Supply Base Management capability along with our strong focus on HSE ensures that we are able to provide our services safely and efficiently, supporting offshore oil & gas production, development and exploration throughout Indonesia.

Our Supply Base Management services include quayside operations, transport management and port management amongst other complementary services that include, but are not limited to, manifesting, critical spares handling and materials management, ships agency, waste management, bulk management and materials tracking as well as technology services.

Product & Services:

DESCRIPTION	POSB SORONG
Area	11 Hectare+
Berthing & Quayside Services	Main Jetty with 2 berths, total length 180 m & 9.5 m+ water draft Inner quay with 2 berths, total length of 88 m & 65 m and 6.0 m water draft LCT jetty with 22 m width & 4.1 m water draft
Warehouse	8 individual warehouses, total area of 9,000 m^2
Tubular Area & Pipe Inspection	25,000 m^2 of tubular storage & open storage
Tubular Inspection Area	800 m^2
Base Oil Storage	4,000 m^3 + 900 m^2
Liquid Mud Plant	Total area of 2,500 m^2 (2x mud plant)
Bulk Plants	Total area of 1,200 m^2 (4x bulk plant)
PLB Area	11,000 m^2 (open yard) 1,200 m^2 (warehouse) Onshore
Waste Management Facility	2,000 m^2
Waste Storage	1,000 m^2

OPERATIONAL MAP

- Head Office
- Balikpapan Office
- Timika Support Operational Office
- Petrosea Offshore Supply Base

CURRENT MAJOR PROJECTS	CLIENT	LOCATION	YEAR
CONTRACT MINING			
1 BMB Waste Removal & Coal Production	PT Binuang Mitra Bersama	South Kalimantan	2016 - 2020
2 ANZ Waste Removal & Coal Production	PT Anzawara Satria	South Kalimantan	2016 - 2018
3 Tabang Coal & Overburden Removal	PT Indonesia Pratama	East Kalimantan	2014 - 2021
4 Kideco Waste Removal & Coal Production	PT Kideco Jaya Agung	East Kalimantan	2011 - 2023
ENGINEERING & CONSTRUCTION			
5 Lampunut Road, Bridge & Earthworks Construction	PT Maruwai Coal	Central Kalimantan	2017 - 2019
6 Construction Samarangau River Bridge	PT Kideco Jaya Agung	East Kalimantan	2018
7 Village Installation Package	PT Maruwai Coal	Central Kalimantan	2018 - 2019
8 Freeport Levee Stockpile	PT Freeport Indonesia	Papua	2015 - 2019
9 Freeport Master Services Agreement	PT Freeport Indonesia	Papua	2017 - Ongoing
LOGISTIC AND SUPPORT FOR OIL & GAS SERVICES			
Provision of Supply Base Support Services	Pertamina Trans Kontinental	East Kalimantan	2018 - 2019
	Ophir Energy Indonesia	West Papua	2017 - 2021
	Baroid Indonesia	West Papua	2018 - 2019
	Dowell Anadrill Schlumberger	West Papua	2018
	CPM - LEC Joint Operation	West Papua	2018 - 2019
Provision of Supply Base Services	Ensco Sarida Offshore	West Papua	2018 - 2019
	Chiyoda International-Saipem Indonesia-Tripatra-Suluh Ardhi Engineering (CSTS) Joint Operation	West Papua	2018 - 2020
	Saipem Indonesia	West Papua	2017 - 2020
	BP Berau Ltd.	West Papua	2017 - 2022

CURRENT MAJOR PROJECTS	CLIENT	LOCATION	YEAR
	Alatas Marine Services	East Kalimantan	2018 - 2019
	Apexindo Pratama Duta	East Kalimantan	2018
Provision of Bonded Logistic Center Services	Eni Muara Bakau B.V.	East Kalimantan	2018 - 2019
	Viking Seatech Indonesia	East Kalimantan	2018 - 2019
	Saipem Indonesia	East Kalimantan	2018
	GE Operations Indonesia	Jakarta	2017 - 2020

PAST MAJOR PROJECTS	CLIENT	LOCATION	YEAR
• Construction of Coal Haul Road 69km & Bridges Work	PT Indonesia Pratama	East Kalimantan	2015
• ABN Overburden Removal	PT Adimitra Baratama Nusantara	East Kalimantan	2015
• Indomining Overburden Removal	PT Indomining	East Kalimantan	2015
• GBP Overburden Removal	PT Gunung Bayan Pratama Coal	East Kalimantan	2014
• Crane Replacement & Wharf Works	PT Indonesia Bulk Terminal	South Kalimantan	2014
• Orica PMC	Orica KNI	East Kalimantan	2014
• ABN Workshop Facilities Extension	PT Adimitra Baratama Nusantara	East Kalimantan	2013
• MUTU Mine Infrastructure Development (Engineering Services)	PT Multi Tambangjaya Utama	Central Kalimantan	2013
• GBP Power House Repair & Genset Replacement	PT Gunung Bayan Pratama Coal	East Kalimantan	2012
• IBT Sea Conveyor Repair & Reconstruction	PT Indonesia Bulk Terminal	South Kalimantan	2015 - 2016
• Earthwork, Road and Drainage for Suban Compression Project	ConocoPhillips (Grissik) Ltd.	South Sumatera	2016
• EPCM of Refeed Conveyor and Conveyor Extension	PT Newmont Nusa Tenggara	West Nusa Tenggara	2016
• Assessment, Repair & Reconstruction for IBT Coal Export Jetty	PT Indonesia Bulk Terminal	South Kalimantan	2016
• Lampunut North Road Stage 1 Constructions	BHP Billiton Indonesia	Central Kalimantan	2015 - 2016

PETROSEA

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