ABOUT PETROSEA

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for over 46 years. Drawing on rich and varied years of experience throughout the Indonesian archipelago, Petrosea is now recognized as one of Indonesia’s leading contractors. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to health, safety & environment, quality management and business integrity. We also provide services for the oil & gas industry in Indonesia through our Petrosea Offshore Supply Base (POSB) deep-water supply base located in Sorong, West Papua that consistently delivers international standard and cost-effective services to all of our clients.

Established in 1972, Petrosea is committed to adhering to sound principles of corporate governance and has adopted corporate governance practices that support the effective functioning of our Management and all elements as a public listed company. By applying the principles of good corporate governance, we ensure that our company is accountable, independent and transparent for both our internal and external stakeholders.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesian energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.

VISION

To be a leading service provider in mining, oil & gas and infrastructure in South East Asia.

MISSION

To deliver innovative solutions for mining, oil & gas and infrastructure to the satisfaction of all clients and stakeholders.

MILESTONES

1972
Incorporated in Jakarta, Indonesia as PT Petrosea International Indonesia.

1984
Acquired by Clough Limited, Australia.

1990
Listed on the Jakarta and Surabaya Stock Exchanges (now Indonesia Stock Exchange) as PTRO, with the Company name changed to PT Petrosea Tbk.

2009
Acquired by PT Indika Energy Tbk., owning 98.55% of the Company’s shares by year end.

2012
PT Indika Energy Tbk. refloated 28.75% shares to the public and at the year's end holds 69.88% share ownership in the Company.

2015
Petrosea through one of its subsidiaries PT POSB Infrastructure Indonesia acquired 51.25% stake in PT Mahaka Industri Perdana.

2016
Officially inaugurated as a Bonded Logistics Center (PLB) located in Tanjung Batu, Balikpapan, East Kalimantan.

2017
Officially inaugurated Petrosea Offshore Supply Base (POSB) Sorong to provide support and services for the oil & gas sector in the eastern Indonesian region.
At Petrosea, Health, Safety & Environment is one of our core values which is embedded within each employee when conducting all activities through a structured system to manage all risks in order to achieve our ultimate goal of “Zero Harm to People, the Community and Environment”.

We are strongly committed to ensure the implementation of all related legal and other requirements, and the continuous improvement of our Health, Safety & Environment Management System. We also strive to prevent damage and achieve safe, efficient and productive operations.

Petrosea’s commitment towards safety was given the highest recognition by the Ministry of Energy and Mineral Resources (ESDM) after in 2018 we were presented with the ADITAMA award for Mining Safety Management System.

At Petrosea, we believe that our talent is our key asset to be successful in the industry. We continue to develop our best talent in order to demonstrate their best potential. At the same time, we keep setting high standards in attracting and retaining our people to be a champion in the industry. To date, Petrosea has achieved a successful track record in grooming talent within the industry and providing a wealth of experience in developing harmonious employment relationships. This becomes our main priority and we will continue to focus on achieving and developing this through our human capital management strategies.

- **Employee Development Program**
  We develop a systematic development program to ensure consistency in developing new future leaders in the Company
  - Graduate Development Program
  - Supervisory Development Program
  - Leadership Development Program

- **Technical Training Program**
  We ensure we have standardized technical capabilities to maintain our quality of work through our Training Centre located at Petrosea Support Facilities (PSF)

- **Learning & Development**
  We continuously develop employee soft and technical competencies, supported by our learning center, Petrosea Academy (PetA)

- **Reward System**
  We value a transparent, motivating, equitable and consistent system to promote employee value

- **Working Environment**
  We create an innovative, agile and multicultural environment supported by state of the art systems
Quality Management's main priority is to fulfil our client’s needs and build strong relationships to add value to their operations. We focus on delivering value to all of our clients by implementing our Petrosea Quality Management System (PQMS). Fundamental business processes reside within this integrated PQMS system to meet the requirements of operations, quality and Health, Safety & Environment.

We are committed to achieving the requirements set out in ISO 9001:2015 and continuously improve our services, systems and processes. This will be accomplished through:

- Establishing and implementing the PQMS framework and associated documentation aimed at satisfying the ISO 9001:2015 as well as client requirements.
- Applying the Company’s quality management system consistently across all operations and participating in the audit process to ensure that improvement processes are implemented within satisfactory timeframes.
- Pursuing and implementing any possible improvements in own areas.
- Promoting the use of a process approach and risk-based thinking when reviewing the effectiveness of the quality management system and assessing opportunities for its continuous improvement.
- Ongoing improvement process based on use of factual analysis data in order to make informed and effective decisions as well as develop employee skills and competencies to improve the Company’s performance.

As one of our core values, Petrosea retains a high level of commitment towards the implementation of Corporate Social Responsibility (CSR) programs and activities that focus in four areas:

- Education
- Health
- Economic Empowerment
- Environment

All CSR programs carried out by Petrosea are directed towards improving the quality of life of local communities and environmental conditions at all areas surrounding the Company’s operations as well as our employees and their families.

Petrosea continues to develop sustainable CSR programs that will bring benefits to all of our stakeholders.

CSR program highlights:
With over 46 years of experience in Indonesia, Petrosea has in-depth knowledge of the evolution of Indonesian mining industry, embracing new technologies, has strong technical and engineering capabilities to meet and exceed customers’ expectation.

Petrosea differentiates its contract mining services from its competitors by offering integrated mining solutions tailored to the requirements of each project, supported with a wide range of complementary engineering and construction services.

Petrosea’s mining team works closely with its clients each step of the way to ensure a long-term plan approach to operations. Petrosea is supported by experienced staff with local knowledge and ingenuity, enabling us to provide cutting edge solutions delivered with reliability, optimum productivity and cost effectiveness.

Petrosea offers a wide range of project services from pit to port, including:

- Open pit contract mining services
- Coal transportation services
- Stockpile management
- Mine project management services
- Technical services, mine planning and mine optimization
- Civil & infrastructure construction, including roads, tailings dam and site utilities
CONTRACT MINING PROJECT HIGHLIGHTS

Before 2000's

Coal Projects
- PT Kaltim Prima Coal
- PT Bukit Baiduri Enterprise
- PT Gunung Bayan Pratama Coal

Gold Projects
- PT Newmont Minahasa Raya
- PT Barisan Tropical Mining (Current: Sumatra Copper & Gold)

Granite Projects
- PT Karimun Granite

2000 - 2010

Coal Projects
- PT Gunung Bayan Pratama Coal
- PT Dasa Eka Jasatama
- PT Mitra Internusa Persada
- PT Maruwai Coal
- PT Tekno Orbit Persada
- PT Santan Batubara
- PT Adimitra Baratama Nusantara

Gold Projects
- PT Indo Muro Kencana
- Tom’s Gully Mining Pty. Ltd.

2011 - Now

Coal Projects
- PT Gunung Bayan Pratama Coal
- PT Adimitra Baratama Nusantara
- PT Kidoco Jaya Agung
- PT Santan Batubara
- PT Indonesia Pratama
- PT IndoAsia Cemerlang
- PT Anzawara Satria
- PT Binuang Mitra Bersama
Petrosea provides engineering & construction services for the development of the Indonesian energy, infrastructure and mining industries, with extensive experience throughout Indonesia. Petrosea has strong relationships with key stakeholders such as the government, consultants, and communities to assist our clients in meeting their business goals.

For the infrastructure and mining industries, Petrosea provides multi discipline services such as civil, mechanical, electrical as well as instrumentation and has undertaken major EPC / EPCM / EPCI projects under a wide variety of contract schemes, including:

- Technical due diligence
- Conceptual to full bankable feasibility studies
- Front end engineering design
- Detail engineering design
- Project management
- Plant & equipment hire
- Procurement & logistics
- Operation services
- Construction
- Commissioning
ENGINEERING & CONSTRUCTION
PROJECT HIGHLIGHTS

Before 2000's
- PT Freeport Indonesia
- PT Indominco Mandiri
- PT Fluor Daniel Indonesia
- PT Indo Muro Kencana
- PT BHP Steel Indonesia
  (Current: PT BlueScope Steel Indonesia)
- PT Kaltim Prima Coal
- Gulf Resources (Kakap) Ltd.
- Atlantic Richfield Bali North Inc. (ARCO)
- Total E&P Indonesia

2000 - 2010
- Unocal Corporation
- Premier Oil
- ConocoPhillips Indonesia Inc. Ltd.
- BP Indonesia
- Unocal Indonesia Co. Ltd.
- PT Cibaliung Sumberdaya
  (Austindo Resources Corp NL)
- PT Kelian Equatorial Mining
  (PT Rio Tinto Indonesia)

2011 - Now
- PT Newmont Nusa Tenggara
- PT Indonesia Bulk Terminal
- PT Maruwai Coal
  (PT Adaro Energy Tbk.)
- PT Freeport Indonesia
- PT Kideco Jaya Agung
- PT Indonesia Pratama
- ConocoPhillips (Grissik) Ltd.
- PT BHP Billiton Indonesia
Petrosea Offshore Supply Base (POSB), which is located in Sorong, West Papua, is a leader in providing offshore Supply Base Management services in east Indonesia. POSB Sorong operations provide the Indonesian oil & gas industry with a wide range of cost effective supply base services delivered to international standards. Our high quality Supply Base Management capability along with our strong focus on HSE ensures that we are able to provide our services safely and efficiently, supporting offshore oil & gas production, development and exploration throughout Indonesia.

Our Supply Base Management services include quayside operations, transport management and port management amongst other complementary services that include, but are not limited to, manifesting, critical spares handling and materials management, ships agency, waste management, bulk management and materials tracking as well as technology services.

Product & Services:

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>POSB SORONG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Area</td>
<td>11 Hectare+</td>
</tr>
<tr>
<td>Berthing &amp; Quayside Services</td>
<td>Main Jetty with 2 berths, total length 180 m &amp; 9.5 m water draft</td>
</tr>
<tr>
<td></td>
<td>Inner quay with 2 berths, total length of 88 m &amp; 65 m and 6.0 m water draft</td>
</tr>
<tr>
<td></td>
<td>LCT jetty with 22 m width &amp; 4.1 m water draft</td>
</tr>
<tr>
<td>Warehouse</td>
<td>8 individual warehouses, total area of 9,000 m²</td>
</tr>
<tr>
<td>Tubular Area &amp; Pipe Inspection</td>
<td>25,000 m² of tubular storage &amp; open storage</td>
</tr>
<tr>
<td>Tubular Inspection Area</td>
<td>800 m²</td>
</tr>
<tr>
<td>Base Oil Storage</td>
<td>4,000 m² + 900 m²</td>
</tr>
<tr>
<td>Liquid Mud Plant</td>
<td>Total area of 2,500 m² (2x mud plant)</td>
</tr>
<tr>
<td>Bulk Plants</td>
<td>Total area of 1,200 m² (4x bulk plant)</td>
</tr>
<tr>
<td>PLB Area</td>
<td>11,000 m² (open yard)</td>
</tr>
<tr>
<td></td>
<td>1,200 m² (warehouse)</td>
</tr>
<tr>
<td></td>
<td>Onshore</td>
</tr>
<tr>
<td>Waste Management Facility</td>
<td>2,000 m²</td>
</tr>
<tr>
<td>Waste Storage</td>
<td>1,000 m²</td>
</tr>
</tbody>
</table>
OPERATIONAL MAP

Head Office
Balikpapan Office
Timika Support Operational Office
Petrosea Offshore Supply Base

CONTRACT MINING
- PT Binuang Mitra Bersama
- PT Anzawara Satra
- PT Indonesia Pratama
- PT Kideco Jaya Agung
- PT Maruwai Coal
- PT Kideco Jaya Agung
- PT Freeport Indonesia

ENGINEERING & CONSTRUCTION
- PT Maruwal Coal
- PT Kideco Jaya Agung
- PT Maruwal Coal
- PT Freeport Indonesia
- PT Freeport Indonesia

LOGISTIC AND SUPPORT FOR OIL & GAS SERVICES
- Pertamina Trans Kontinental
- Ophir Energy Indonesia
- Baroil Indonesia
- Dowell Anadrol Schlumberger
- Orica PMC
- ABN Workshop Facilities Extension
- MUTU Mine Infrastructure Development
- GBP Power House Repair & Genset Replacement
- BP Barau Ltd.

CURRENT MAJOR PROJECTS

CLIENT
PT Binuang Mitra Bersama
PT Anzawara Satra
PT Indonesia Pratama
PT Kideco Jaya Agung
PT Maruwai Coal
PT Kideco Jaya Agung
PT Freeport Indonesia
PT Maruwal Coal
PT Kideco Jaya Agung
PT Freeport Indonesia
PT Freeport Indonesia

LOCATION
South Kalimantan
South Kalimantan
East Kalimantan
East Kalimantan
Central Kalimantan
Papua
South Kalimantan
West Papua
Papua

YEAR
2016 - 2020
2016 - 2018
2014 - 2021
2011 - 2023

PAST MAJOR PROJECTS

CLIENT
PT Indonesia Pratama
PT Admitra Baratama Nusantara
Indomining Overburden Removal
HBG Overburden Removal
Crane Replacement & Wharf Works
Orica PMC
ABN Workshop Facilities Extension
MUTU Mine Infrastructure Development
GBP Power House Repair & Genset Replacement
BP Barau Ltd.

LOCATION
East Kalimantan
East Kalimantan
East Kalimantan
East Kalimantan
South Kalimantan
East Kalimantan
East Kalimantan
Central Kalimantan
East Kalimantan
West Papua

YEAR
2015
2015
2015
2014
2014
2013
2013
2012
2012
2016

Our Experience

PT Indonesia Pratama
PT Admitra Baratama Nusantara
Indomining Overburden Removal
HBG Overburden Removal
Crane Replacement & Wharf Works
Orica PMC
ABN Workshop Facilities Extension
MUTU Mine Infrastructure Development
GBP Power House Repair & Genset Replacement
BP Barau Ltd.

LOCATION
East Kalimantan
East Kalimantan
East Kalimantan
East Kalimantan
South Kalimantan
East Kalimantan
East Kalimantan
Central Kalimantan
East Kalimantan

YEAR
2018 - 2019
2018 - 2019
2018 - 2019
2018 - 2019
2018
2018
2017 - 2020
2017 - 2020
2017 - 2020