



Disclosure of Information

PT Petrosea Tbk. is multi-disciplinary mining, infrastructure and oil & gas services Company with track record of achievement in Indonesia for over 47 years. Established in 1972, we are committed to adhering to sound principles of good corporate governance and have adopted corporate governance practices drawing on rich achievements and experience throughout almost the entire Indonesian archipelago.

On 9 December 2019, Nusantara Resources Limited published a disclosure of information on the Australian Stock Exchange (<https://www.asx.com.au/asxpdf/20191209/pdf/44cdx7t93rgxhc.pdf>), which stated that Nusantara Resources Limited has entered into a non-binding term sheet with its strategic partner, PT Indika Energy Tbk., for the Awak Mas project. The disclosure of information, among others, stated that after satisfaction of certain conditions as agreed by the parties, PT Petrosea Tbk. may be awarded two work stages as follows:

1. Stage 1: Front End Engineering & Design (FEED) project.
2. Stage 2: Engineering, Procurement & Construction (EPC) project.

#

Overview

Petrosea is a multi-disciplinary contract mining, engineering & construction and oil & gas services company with a track record of achievement in Indonesia for over 47 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity. In 1990, Petrosea became the first Indonesian engineering & construction company to be listed on the Indonesia Stock Exchange (IDX: PTRO).

The Company's vision is to be a leading service provider in mining, oil & gas and infrastructure in South East Asia. The Company's mission is to deliver innovative solutions for mining, oil & gas and infrastructure to the satisfaction of all clients and stakeholders.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.

Anto Broto
Head of Corporate Secretary & Investor Relations

Miftahul Ahyar Arrifai
Investor Relations Officer

#

Disclaimer

Investors and security holders are cautioned that this communication contains forward-looking statements and that forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict and are generally beyond the control of PT Petrosea Tbk.

Neither PT Petrosea Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication.

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.