

Meeting Material

CVs for the Members of the Board of Commissioners and/or Board of Directors Candidates

South Tangerang, 12 April 2020

PT Petrosea Tbk.



Richard Bruce Ness – President Commissioner

70 years old – United States Citizen

Previously he served as Vice President Director of Petrosea (2009), President Director of Petrosea (2010) and President Commissioner of Petrosea (2010-2013). He then served again as President Director of Petrosea (2014-2015). He has been involved in the energy, resources and mining sectors for over 40 years. His previous positions include President Director of a number of Newmont subsidiaries, mining consultant at PT Clinton Indonesia and Vice President of PT Freeport Indonesia.

He serves as Vice President Commissioner of PT Indika Energy Tbk. since April 2018. He also serves as Vice President Director & CEO of PT Merdeka Copper Gold Tbk.

He graduated from Moorhead Technical Institute, Minnesota, United States of America (USA) in 1969 with a degree in Mechanics and later attended Moorhead State University, Minnesota, USA for additional studies in postsecondary education. He completed a program in professional management at Harvard Business School, Massachusetts, USA in 1992.

Note:

Proposed nomination for Board of Directors and Board of Commissioners based on Majority Shareholder's Letter on 8 April 2020 and Human Capital Committee Letter on 9 April 2020

Purbaja Pantja – Commissioner

51 years old – Indonesian Citizen

He started his professional career in the banking industry. His previous roles include Head of Investment Banking, Indonesia at NM Rothschild & Sons Singapore (2003 – 2007), Head of Global Banking Indonesia at Deutsche Bank Singapore (2008 – 2010) and Head of Strategic Coverage Indonesia at Standard Chartered Bank Singapore (2010 – 2013). He also served as President Director of PT Alam Sutera Realty Tbk and Senior Director at Capital Group Private Markets prior to his role with PT Indika Energy Tbk.

He joined PT Indika Energy Tbk. in November 2017 and currently serves as Chief Investment Officer, Member of the Project & Investment Committee at Petrosea (since April 2018), as well as Commissioner at PT Kideco Jaya Agung (since January 2018). He also holds positions as Director and Commissioner at various subsidiaries of PT Indika Energy Tbk.

He earned his BSc (cum laude) in Statistics & Economics (double majors) from the University of California, Davis (California, USA) in 1991 and MBA in Finance from Carnegie Mellon University, Pittsburgh (Pennsylvania, USA) in 1993.

Note:

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Kamen Kamenov Palatov – Commissioner

44 years old – Bulgarian Citizen

He has been with PT Indika Energy Tbk. since 2011, with his latest position as Chief Portfolio Management Officer, having previously held the position of Head of Strategy & Business Development. His previous experiences include McKinsey & Co. in 2006- 2010, Bear Stearns in 2005 and The Northern Trust Company in 1998-2004.

He serves as Director of PT Kideco Jaya Agung (since January 2018), Director of PT Cirebon Electric Power and PT Cirebon Energi Prasarana (since December 2017), Commissioner of PT Interport Mandiri Utama (since December 2018) as well as Commissioner of PT Kariangau Gapura Terminal Energi (since May 2018). He also serves as Commissioner and Member of Project & Investment Committee at PT Indika Indonesia Resources (since 2018), Member of the Project & Investment Committee at PT Multi Tambangjaya Utama and PT Indika Energy Trading (since 2018), PT Mitrabahtera Segara Sejati Tbk. (since April 2016) and PT Indika Logistics & Support Services (since 2018). He serves as Commissioner of PT Tripatra Multi Energy as well as Commissioner and Member of the Project & Investment Committee at PT Tripatra Engineering and PT Tripatra Engineers & Constructors (since April 2016).

He studied at Franklin & Marshall College, Pennsylvania, USA and earned an MBA double degree from HEC School of Management, Paris / The Chinese University of Hong Kong.

Note:

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Hasnul Suhaimi – Independent Commissioner

62 years old – Indonesian Citizen

He has 33 years of experience at several major telecommunication companies in Indonesia. During his 8 years as President Director of PT XL Axiata Tbk., he successfully transformed and positioned the company as the second largest cellular operator in Indonesia. During his career in XL, a new “digital services” business unit was created in order to anticipate the digital business trend and also open new growth opportunities in the future. He has experience in leading four largest cellular communication companies in Indonesia. Besides XL, he has served as Director and President Director of PT Indosat (2002-2006), President Director of IM3 (2001-2002) and Commercial Director of Telkomsel (1998-2000).

He also serves as President Commissioner of PT POS Indonesia (2016 - June 2019), President Commissioner of PT Eureka (2018 - now), Advisor at Bukalapak (2016 - now), Advisor at Pegadaian Corp University (2018-2019), Lecturer at MMUI (2012-now) and Lecturer at IPMI (2016 -now).

He earned his Bachelor’s Degree in Electrical Engineering from the Institute Technology of Bandung in 1981 and Master of Business Administration from the University of Hawaii, USA in 1992.

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Osman Sitorus – Independent Commissioner

60 years old – Indonesian Citizen

In 1986 he served as auditor at a local accounting firm, which subsequently became part of Deloitte in Indonesia. In 1995-2006, as an audit partner, he served clients in various industries, including energy & resources, manufacturing, constructions, shipping & aviation, media and telecommunication. In 2006-2016, he led Deloitte's Audit Business in Indonesia and served as Lead Client Service Partner for large clients listed on Indonesian Stock Exchange and state-owned enterprises. He is a committee and member of the accountant profession association and has also served as Field Head and Head of the Capital Market Accountant Forum, Indonesian Public Accountant Association (IAPI). He is also a committee and member of the Indonesian Accountant Association (IAI) and member of the Board of Financial Accounting Standard.

He graduated from the Faculty of Economics majoring in Accounting from the University of Sumatra Utara in 1986. He also obtained his Chartered Accountant (CA) from the Institute of Indonesia Chartered Accountants (IICA) and Certified Public Accountant from the Indonesian Institute of Certified Public Accountants (IICPA).

He also serves as Chairman of the Audit, Risk & Compliance Committee at Petrosea since April 2018, Member of Audit, Risk & Compliance Committee at PT Indika Energy Tbk. and PT Kideco Jaya Agung, as well as Independent Commissioner and Chairman of the Audit Committee at PT Mulia Industrindo Tbk.

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Hanifa Indradjaya – President Director

53 years old – Indonesian Citizen

He served as President Director of PT Indika Indonesia Resources (March 2015-April 2016), President Director of PT Multi Tambangjaya Utama (May 2014-March 2015), Vice President Director and Finance Director of PT Indika Indonesia Resources (February 2013-April 2015) and Chief of Staff, Office of the CEO at PT Indika Energy Tbk. (November 2010-January 2013). He also served as Finance Director at PT Petrosea Tbk. (July 2009-October 2010) and Senior Vice President, Corporate Finance at PT Indika Energy Tbk. (February 2007-June 2009). He has also held various positions in the financial sector, including at Fitch Ratings as Associate Director (2006-2007), PT Danareksa (Persero) as Associate Director (2003-2006), PT. Asia Investco & Matra-Barka Group as Partner/Principal (1998-2003), Merrill Lynch Jakarta as Assistant Vice President (1997-1998), Sigma Batara as Senior Associate (1993- 1995) and JP Morgan Singapore (1992-1993).

He also serves as President Commissioner of PT POSB Infrastructure Indonesia, PT Petrosea Kalimantan, PT Karya Bhumi Lestari, PT Petrosea Rekayasa & Konstruksi Indonesia, PT POSB Reksabumi Indonesia and PT Pusat Sarana Baruna.

He earned his Bachelor's Degree in Economics from the University of Indonesia in 1992 and Master's Degree in Business Administration from the University of California, Berkeley, United States in 1997.

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Romi Novan Indrawan – Director

44 years old – Indonesian Citizen

He served as the President Director of PT Petrosea Kalimantan and Director of PT Karya Bhumi Lestari from 2017 until 2018. He also served various position at Petrosea until 2017 namely Statutory Reporting Manager, Business Lines Accounting Manager, Treasury Manager and lastly held the position of Financial Controller and continued to serve as the Independent Director from 2018 until 2019. He has more than 18 years of experience in the fields of Financial Management, Treasury, IFRS, Tax planning and Management at multinational companies such as PT Coca Cola Indonesia, Holland Ballast Thies Joint Operation and Banpu - Nusantara Thai Mining Services.

He also serves as Commissioner at PT Petrosea Kalimantan, PT Karya Bhumi Lestari, PT Mahaka Industri Perdana and PT Pusat Sarana Baruna.

He graduated with a degree in Business from the University of Pittsburgh, in Pittsburgh Pennsylvania in 1997.

Note:

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Meinar Kusumastuti – Director

44 years old – Indonesian Citizen

Previously she served as Head of Corporate Legal (2010 - 2020) and Corporate Secretary (2010 – 2014) at Petrosea. With more than 21 years of experience in the field of Law, prior to joining Petrosea she served as Legal Manager at PT Indika Energy Tbk. (2008 – 2010) and Legal Counsel at PT Bhakti Investama Tbk. (1999 – 2007).

She also serves as President Director of PT POSB Reksabumi Indonesia since 2017, Director of PT Pusat Sarana Baruna and PT Petrosea Kalimantan since 2018, and as Commissioner in PT Karya Bhumi Lestari since 2019.

She graduated with a degree in Law from the University of Indonesia in 1998.

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Thank You