



PETROSEA DECLARES CASH DIVIDEND

Jakarta - PT Petrosea Tbk. (IDX: PTRO), a multi-disciplinary, mining, infrastructure and oil & gas services with a track record of achievement in Indonesia since 1972, held its Annual General Meeting of Shareholders on Monday, April 13 2020. In 2019, the Company managed to record an encouraging financial and operational performance, while the Company's strategic initiative to digitally transform its operational activities was recognized by the international community, after Petrosea was selected by the World Economic Forum as the only mining company and the only Indonesian owned company to join its Global Lighthouse Network.

During the AGMS, the Company declared a 2019 cash dividend of US\$7,000,000 (US\$0.00694 per share) or 22.45% from the profit attributable to owners of the company which amounted to US\$31,175,000. The Company stipulates the schedule and procedure's payment of dividend for the fiscal year of 2019 of the Company, as follows:

No	Description	Date
1	Last date of the trading period with dividend rights (Cum Dividend) <ul style="list-style-type: none"> ▪ Regular & Negotiation Market ▪ Cash Market 	21 April 2020 23 April 2020
2	First date of the trading period without dividend rights (Ex Dividend) <ul style="list-style-type: none"> ▪ Regular & Negotiation Market ▪ Cash Market 	22 April 2020 24 April 2020
3	The Shareholders list who are entitled to receive dividend for fiscal year 2019 (Recording Date)	23 April 2020
4	Dividend payment date	15 May 2020

The Company's AGMS also approved changes to the composition of the Board of Commissioners and Board of Directors:

Board of Commissioners

President Commissioner : Richard Bruce Ness
 Commissioner : Purbaja Pantja
 Commissioner : Kamen Kamenov Palatov
 Independent Commissioner : Osman Sitorus
 Independent Commissioner : Hasnul Suhaimi

Board of Directors

President Director : Hanifa Indradjaya
 Director : Romi Novan Indrawan
 Director : Meinar Kusumastuti

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Overview

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia since 1972. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

The Company's vision is to be a leading service provider in mining, oil & gas and infrastructure in South East Asia. The Company's mission is to deliver innovative solutions for mining, oil & gas and infrastructure to the satisfaction of all clients and stakeholders.

Together with its holding Company, PT Indika Energy Tbk., Petrosea is able to provide complete solutions in the energy supply chain. Understanding the demands of the industry and having the full range of expertise in engineering and project management, high quality construction capabilities, ability to complete complex projects on schedule, local knowledge and focus on human capital management and development, enables us to provide consistent results and position ourselves to meet and exceed the expectations of our customers.

Anto Broto
Head of Corporate Secretary & Investor Relations

Miftahul Ahyar Arrifai
Investor Relations Officer

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Disclaimer

Investors and security holders are cautioned that this communication contains forward-looking statements and that forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict and are generally beyond the control of PT Petrosea Tbk.

Neither PT Petrosea Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication.

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