



Petrosea Signs Mine Services Agreement with PT Kartika Selabumi Mining

PT Petrosea Tbk (PTRO) is pleased to announce the Company and its subsidiary, PT Karya Bhumi Lestari (KBL) has entered into a mining services agreement with PT Kartika Selabumi Mining (KSM) and PT Palm Mas Asri at the KSM mine site located in Kota Bangun, Kutai Kartanegara, East Kalimantan.

Under this mine services contract, Petrosea as the party that will manage the project and KBL as the contractor has an estimated production target of 78.28 million BCM of overburden volume and 3.95 million tons of coal for a duration of seven years until 31 December 2027 with a contract value of Rp. 2.70 trillion.

Karya Bhumi Lestari is a 100% owned subsidiary of Petrosea that focuses on supporting the Company in the mining and construction industry, specifically for the provision of heavy equipment, while always prioritizing operational excellence and service excellence.

Overview

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services Company with a track record of achievement in Indonesia since 1972. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction Company in Indonesia.

The Company's vision is to be a leading service provider in mining, oil & gas and infrastructure in South East Asia. The Company's mission is to deliver innovative solutions for mining, oil & gas and infrastructure to the satisfaction of all clients and stakeholders.

Together with its holding Company, PT Indika Energy Tbk., Petrosea is able to provide complete solutions in the energy supply chain. Understanding the demands of the industry and having the full range of expertise in engineering and project management, high quality construction capabilities, ability to complete complex projects on schedule, local knowledge and focus on human capital management and development, enables us to provide consistent results and position ourselves to meet and exceed the expectations of our customers.

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Disclaimer

Investors and security holders are cautioned that this communication contains forward-looking statements and that forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict and are generally beyond the control of PT Petrosea Tbk.

Neither PT Petrosea Tbk., its affiliates nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements in this communication.

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

