

MEETING MATERIALS (Additional Information)

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Tangerang Selatan, 8 June 2021

PT Petrosea Tbk



Referring to the Meeting Agenda Material on 19 May 2021 which has been uploaded through the Petrosea website.

The following is additional information on Meeting Materials:

Amendment to Article 3 of the Company's Article of Associations regarding Purpose and Objectives as well as Business Activities.

BEFORE	AFTER
The aims and objectives of the Company are to engage in the Construction, Mining & Quarrying Services, Transportation and Warehousing as well as Employment.	The purpose and objectives of the Company are to engage in the Construction; Mining & Quarrying Services; Processing Industry*; Transportation and Warehousing; Information and Communication*; Professional, Scientific and Technical Activities*; Leasing and Leasing Without Option Activities ; Employment; as well as Education*.
In order to achieve the purposes and objectives referred to in paragraph 1 of this article, the Company may carry out business activities as follows:	In order to achieve the purposes and objectives referred to in paragraph 1 of this article, the Company may carry out business activities as follows:

Extraordinary General Meeting of Shareholders (2/10)

BEFORE

Business Activities	KBLI 2017
A. Construction:	
- Industry Building Construction	41013
- Health Building Construction	41015
- Other Building Construction	41019
- Prefabricated Building Installation for Buildings	41020
- Highway Construction	42111
- Bridge and Flyway Construction	42112
- Airplane Runway Construction	42113
- Tunnel Construction	42115
- Installation of Prefabricated Buildings for Road and Rail Road Construction	42120

AFTER

Business Activities	KBLI 2017	KBLI 2020
A. Construction:		
- Industry Building Construction	41013	41013
- Health Building Construction	41015	41015
- Other Building Construction	41019	41019
- Prefabricated Building Installation for Buildings	41020	41020
- Highway Construction	42111	42101
- Bridge and Flyway Construction	42112	42102
- Airplane Runway Construction	42113	42101
- Tunnel Construction	42115	42104

Extraordinary General Meeting of Shareholders (3/10)

BEFORE

Business Activities	KBLI 2017
- Irrigation Network Construction	42211
- Construction of Processing, Distribution and Storage for Drinking Water, Wastewater and Drainage	42212
- Electrical Building Construction	42213
- Telecommunication Construction Means of Marine Navigation and River Signs	42214
- Telecommunication Central Construction	42217
- Construction of Electrical Networks and Other Telecommunications	42219
- Installation of Prefabricated Buildings for Construction of Irrigation, Communication and Waste	42220
- Water Resources Infrastructure Building Construction	42911
- Non-Fisheries Port Building Construction	42912
- Construction of Oil and Gas Processing and Storage Buildings	42914
- Dredging	42914
- Other Unspecified Civil Building Construction	42919
- Installation of Prefabricated Buildings for Construction of Other Civil Buildings	42920
- Land Preparation	43120
- Telecommunication Installations	43212
- Marine and River Navigation Installations	43213

AFTER

Business Activities	KBLI 2017	KBLI 2020
- Installation of Prefabricated Buildings for Road and Rail Road Construction	42120	42103
- Irrigation Network Construction	42211	42201
- Construction of Processing, Distribution and Storage for Drinking Water, Wastewater and Drainage	42212	42202
- Electrical Building Construction	42213	42213
- Telecommunication Construction Means of Marine Navigation and River Signs	42214	42205
- Telecommunication Central Construction	42217	42217
- Construction of Electrical Networks and Other Telecommunications	42219	42209
- Installation of Prefabricated Buildings for Construction of Irrigation, Communication And Waste	42220	42209, 42203
- Water Resources Infrastructure Building Construction	42911	42911
- Non-Fisheries Port Building Construction	42912	42912
- Construction of Oil and Gas Processing and Storage Buildings	42914	42915
- Dredging	42914	42914

Extraordinary General Meeting of Shareholders (4/10)

BEFORE

Business Activities	KBLI 2017
- Plumbing Installation (Plumbing)	43221
- Heating and Geothermal Installation	43222
- Oil and Gas Installation	43223
- Air Conditioning and Ventilation Installation	43224
- Other Unspecified Other Construction Installations	43299
- Glass and Aluminum Installation Work	43301
- Work on Floors, Walls, Sanitary Equipment and Ceilings	43302
- Painting	43303
- Installation of Foundations and Piles	43901
- Installation of Scaffolding (Steiger)	43902
- Roof Covering	43903
- Steel Frame Installation	43904
- Rental of Construction Tools With Operators	43905
- Other Unspecified Other Special Construction	43909
B. Mining and Excavation Services:	09900
- Mining and Other Excavation Support Activities	
- Services for Planning, Implementing, and/or Testing Equipment in the Field of General Investigation of Review Survey Activities	
- Services For Planning, Implementing and/or Testing Equipment in the Exploration Field, include:	
1. Exploration Management	
2. Positioning	
3. Topographic Mapping	
4. Geological Mapping;	
5. Geophysics	
6. Subsurface Survey	

AFTER

Business Activities	KBLI 2017	KBLI 2020
- Other Unspecified Civil Building Construction	42919	42919
- Installation of Prefabricated Buildings for Construction of Other Civil Buildings	42920	42920,
- Hydro Power Plant Construction *	42	42921*
- Land Preparation	43120	43120
- Telecommunication Installations	43212	43212
- Marine and River Navigation Installations	43213	43214
- Plumbing Installation (Plumbing)	43221	43221
- Heating and Geothermal Installation	43222	43222
- Oil and Gas Installation	43223	43223
- Air Conditioning and Ventilation Installation	43224	43224
- Other Unspecified Other Construction Installations	43299	43299
- Glass and Aluminum Installation Work	43301	43301
- Work on Floors, Walls, Sanitary Equipment and Ceilings	43302	43302
- Painting	43303	43303
- Installation of Foundations and Piles	43901	43901

Extraordinary General Meeting of Shareholders (5/10)

BEFORE		AFTER		
Business Activities	KBLI 2017	Business Activities	KBLI 2017	KBLI 2020
- Services For Planning, Implementing, and/or Testing Equipment in the Field of Feasibility Study, include:		- Installation of Scaffolding (Steiger)	43902	43902
1. Preparation of AMDAL		- Roof Covering	43903	43903
2. Preparation of a Feasibility Study		- Steel Frame Installation	43904	43904
- Services For Planning, Implementing, and/or Testing Equipment in the Mining Construction Sector, include:		- Rental of Construction Tools with Operators	43905	43905
1. Tunneling		- Other Unspecified Other Special Construction	43909	43909
2. Underground Mine Embedding		B. Mining and Excavation Services:	09900	09900
3. Underground Mine Buffering		- Mining And Other Excavation Support Activities		
4. Shaft Sinking		- Services For Planning, Implementing, and/or Testing Equipment in the Field of General Investigation of Review Survey Activities		
5. Underground Mine Lighting System		- Services for Planning, Implementing and/or Testing Equipment in the Exploration Field, include:		
6. Drilling And Blasting		1. Exploration Management		
7. Workshop Facilities		2. Positioning		
8. Mine Commissioning		3. Topographic Mapping		
9. Mine Ventilation		4. Geological Mapping		
10. Processing Facilities		5. Geophysics		
11. Purification Facility		6. Subsurface Survey		
12. Mine Road		- Services For Planning, Implementing, and/or Testing Equipment in the Field of Feasibility Study, include:		
13. Bridge		1. Preparation of AMDAL		
14. Port		2. Preparation of a Feasibility Study		
15. Explosive Warehouse				
16. Liquid Fuel Storage Facility				
17. Drainage System				
- Planning, Implementation, and Testing Services for Midwife Transportation Using Trucks				

Extraordinary General Meeting of Shareholders (6/10)

BEFORE		AFTER		
Business Activities	KBLI 2017	Business Activities	KBLI 2017	KBLI 2020
<ul style="list-style-type: none"> - Planning, Implementation and Testing Services in the Mining Environment Including Erosion Control - Planning, Implementation and Testing of Post-Mining and Reclamation Equipment, including: <ol style="list-style-type: none"> 1. Reclamation 2. Mine Closure 3. Demolition Of Facilities 4. Land Preparation And Arrangement 5. Nurseries 6. Planting and 7. Care - Equipment Planning and Testing Services in the Field of Occupational Safety and Health, including: <ol style="list-style-type: none"> 1. Technical Examination and Testing 2. Mining Occupational Health And Safety Audits - Mining Implementation Services are Limited to Rock/Overburden Stripping Activities, Including: Excavation, Loading and Stripping of Rock/Overburden with or without Prior Blasting - Conducting Other Businesses to Support the Mining Service Business Sector: <ol style="list-style-type: none"> 1. Recruitment and Employment Services 2. Equipment, Machinery and Heavy Equipment Rental Services; <ul style="list-style-type: none"> - General Mining Management Services and General Mining Management as well as Related Businesses 	77301	<ul style="list-style-type: none"> - Services for Planning, Implementing and/or Testing Equipment in the Mining Construction Sector, include: <ol style="list-style-type: none"> 1. Tunneling; 2. Underground Mine Embedding 3. Underground Mine Buffering 4. Shaft Sinking 5. Underground Mine Lighting System 6. Drilling and Blasting 7. Workshop Facilities 8. Mine Commissioning 9. Mine Ventilation 10. Processing Facilities 11. Purification Facility 12. Mine Road 13. Bridge 14. Port 15. Explosive Warehouse 16. Liquid Fuel Storage Facility 17. Drainage System - Planning, Implementation, and Testing Services For Midwife Transportation Using Trucks 		

Extraordinary General Meeting of Shareholders (7/10)

BEFORE

Business Activities	KBLI 2017
C. Transportation and warehousing:	
- Motorized Transportation for Special Goods	49432
- Bounded Warehousing Activities or Bonded Zone Areas	52103
- Warehousing and Other Storage	52109
- Sea Port Service Activities	52221
- Other Water Transportation Support Activities	52229
- Cargo Handling (Loading and Unloading of Goods)	52240
- Transportation Management Services (JPT)	52991
- Multimodal Transport	52295
D. Employment:	
- Domestic Worker Selection and Placement Activities	78101

AFTER

Business Activities	KBLI 2017	KBLI 2020
- Planning, Implementation and Testing Services in the Mining Environment Including Erosion Control		
- Planning, Implementation and Testing of Post-Mining and Reclamation Equipment, including: 1. Reclamation 2. Mine Closure 3. Demolition Of Facilities 4. Land Preparation And Arrangement 5. Nurseries 6. Planting and 7. Care		
- Equipment Planning and Testing Services in the Field of Occupational Safety and Health, including: 1. Technical Examination and Testing 2. Mining Occupational Health and Safety Audits		
- Mining Implementation Services are Limited to Rock/Overburden Stripping Activities, Including: Excavation, Loading and Stripping Of Rock/Overburden with or without Prior Blasting		
- Conducting Other Business to Support the Mining Service Business Sector: 1. Recruitment and Employment Service 2. Equipment, Machinery and Heavy Equipment Rental Services; - General Mining Management Services and General Mining Management as well as Related Business	77301	77391; 77393; 77395

Extraordinary General Meeting of Shareholders (8/10)

BEFORE

AFTER

Business Activities	KBLI 2017	KBLI 2020
C. Processing Industry:*		
- 3D Printing Industry*	18111	18113*
- Machine Repair for General Purposes*	33121	33121
- Machine Repair for Special Purposes*	33122	33122
D. Trade:*		
- Wholesale of Computer and Computer Equipment*	46511	46511
- Software Wholesale*	46512	46512
- Wholesale of Office Machinery and Processing Industry, its Spareparts and Accessories*	46591	46591
- Wholesale of Machinery, Equipment and Other Equipment*	46599	46599

Extraordinary General Meeting of Shareholders (9/10)

BEFORE

AFTER

Business Activities	KBLI 2017	KBLI 2020
E. Transportation and Warehousing:		
- Motorized Transportation for Special Goods	49432	49432
- Bounded Warehousing Activities or Bonded Zone Areas	52103	52103
- Warehousing and Other Storage	52109	52109
- Seaport Services Activities	52221	52221
- Other Water Transportation Support Activities	52229	52229
- Cargo Handling (Loading and Unloading of Goods)	52240	52240
- Transportation Management Services (JPT)	52991	52991
- Multimoda Transportation	52295	52295
F. Information and Communication:*		
- Software Publishing*	58200	58200
- Other Computer Programming Activities*	62019	62019
- Computer Consulting Activities and Other Computer Facilities Management*	62029	62029
- Consulting and Design Activities Internet Of Things (Iot) *	62	62024*

Extraordinary General Meeting of Shareholders (10/10)

BEFORE

AFTER

Business Activities	KBLI 2017	KBLI 2020
G. Professional, Scientific and Technical Activities:*		
- Industrial Management Consulting Activities*	70	70204*
- Other Management Consulting Activities*	70209	70209
- Certification Services*	71201	71201
- Party 1 Professional Certification Activities*	74	74311*
- Party 2 Professional Certification Activities*	74	74312*
H. Employment:		
- Domestic Worker Selection and Placement Activities	78101	78101
- Provision of Human Resources and Management of Human Resources Functions*	78300	78300
- Private Engineering Job Training*	78	78421*
I. Education:*		
- Private Technical Education*	85497	85497

Notes:

* proposed new business activities to be added

B. DESCRIPTION OF ADDITIONAL BUSINESS ACTIVITIES IN ARTICLE 3 OF PETROSEA'S BASIC BUDGET CONCERNING PURPOSE AND OBJECTIVES AND BUSINESS ACTIVITIES

- **Construction Business Sector**

- **Hydropower Reservoir Construction (KBLI 2020 Code: 42921)**, which includes the construction of reservoir, intake, control, gate, penstock and outflow in hydroelectric power plants.

- **Processing Industry Business Sector**

- **Printing Industry 3D Printing (KBLI 2020 Code: 18113)**, which includes three-dimensional printing industry (3D Printing) for various purposes from polymers, plastics, clay, metal ores and others.
- **Machine Repair For General Purposes (KBLI 2020 Code: 33121)**, which includes engine repairs for general purposes included in category 281, such as repair and maintenance of marine or railroad engines, pumps and related equipment, steam or liquid power equipment, valves or valves, gears (gears) and steering equipment, burning furnaces in industrial processes, lifting and moving equipment, office machines and equipment except computers and their equipment (cash registers, copiers, calculators, typewriters), power-driven hand tools, air conditioning and cleaning equipment, scales, vending machines and other general purposes.
- **Machine Repair for Special Purposes (KBLI 2020 Code: 33122)**, which includes repair and maintenance of machines for special purposes included in category 281, such as repair and maintenance of agricultural tractors, agricultural and forestry machinery and logging, metal cutting and metal forming machine tools and their accessories, other machine tools, metallurgical machines, machinery mining and quarrying includes machinery in the oil and gas fields, construction machinery, food and beverage processing machines, tobacco processing machinery, textile machinery, leather clothing and clothing manufacturing machines, paper making machines and other special purpose machines.

- **Construction Business Sector**

- **Large Trade of Computers and Computer Equipment (KBLI 2020 Code: 46511)**, which includes the computer and computer equipment trading business.
- **Large Trade of Software Wholesaler (KBLI 2020 Code: 46512)**, which includes the software trading business.
- **Large Trade of Office Machinery and Processing Industry, its spare parts and accessories (KBLI 2020 Code: 46591)**, includes the wholesale business of industrial machinery and office machines except computers, as well as their equipment, such as wood and metal processing machines, various machines for industry and for office purposes. This includes wholesale processing production robots, other machines for industrial use and computer-controlled machines for the textile industry as well as computer-controlled sewing and knitting machines.
- **Large Trade of Machinery, Equipment and Other Equipment (KBLI 2020 Code: 46599)**, covers the large trading business of machinery and equipment and equipment that has not been classified in the 46591 to 46594 groups, such as starting propulsion engines, turbines, power generation machines and machines for household purposes. Includes large trade in production robots other than for processing, other machines for trade and navigation and other services, large trade in cables and switches and other equipment installations, machine tools of various types and for various materials, computer-controlled machine tools and equipment and measuring equipment.

- **Information and Communication Business Sector**

- **Software Publisher (KBLI 2020 Code: 58200)**, which includes the business of publishing ready-to-use software (not on an order basis), such as operating systems, business applications and others and video games for all operating system platforms.
- **Other Computer Programming Activities (KBLI 2020 Code: 62019)**, which includes consultations related to the analysis, design and programming of other ready-to-use systems (other than those covered in groups 62011 and 62015). This activity usually involves analyzing the needs of computer users and their problems, solving problems and making software related to solving these problems. This includes writing simple programs according to the needs of computer users. Designing the structure and content of, and / or writing computer code needed to create and implement, such as system software (updating and repairing), application software (updating and repairing), databases and web pages. Includes software adjustments, such as modification and customization of existing application configurations so that they function in a client information system environment. Similar software customization activities carried out as an integral part of software sales are included in subgroup 47413.
- **Computer Consulting Activities and Other Computer Facility Management (KBLI 2020 Code: 62029)**, which includes consulting efforts on the types and configurations of computer hardware with or without being associated with software applications. Planning and designing of computer systems that integrate hardware, software and computer communication technology. Consultation usually involves analyzing the needs of computer users and their problems, and providing the best solution. Units classified in this subgroup may provide hardware and software system components as part of an integrated service or these components may be provided by third parties or vendors. Units classified in this subgroup generally install the system and train and support the users of the system. Including the provision of management and operation of client computer systems and/or data processing facilities at the client's premises, as well as related support services.
- **Internet of Things (IoT) Consulting and Design Activities (KBLI 2020 Code: 62024)**, which includes consulting services, designing and manufacturing integrated system solutions based on orders (not ready-to-use) by modifying existing hardware, such as sensors, microcontrollers, and other hardware. These modifications are made to the IoT hardware and / or software embedded in it. This group does not include chip manufacturing activities (26120) and IoT software publishing / development activities (58200 and 62019).

- **Professional, Scientific and Technical Activities Business Sector**
 - **Industrial Management Consulting Activities (KBLI 2020 Code: 70204)**, which includes activities to provide advice, guidance and business operations and organizational issues and management of industrial companies, such as strategic and organizational planning, decisions related to finance, marketing objectives and policies, planning, human resource policies and practices, planning scheduling and production control.
 - **Other Management Consulting Activities (KBLI 2020 Code: 70209)**, which includes provisions to provide advice, guidance and business operations and other organizational and management issues, such as strategic and organizational planning; decisions related to finance; marketing objectives and policies; human resource planning, practices and policies; planning scheduling and controlling production. The provision of these business services can include advisory assistance, guidance and operations for various management functions, agronomist and agricultural economics management consultancy in agriculture and the like, design of accounting methods and procedures, cost accounting programs, budget supervision procedures, provision of advice and assistance for business and community services in planning, organizing, efficiency and supervision, management information and others. Including infrastructure investment study services.
 - **Certification Services (2020 KBLI Code: 71201)**, which includes activities of product certification, quality management systems, HACCP (Hazard Analysis and Critical Control Points), environmental management systems, food safety management systems, ecolabels, information security management systems, occupational safety and health management systems (SMK3), food certification systems organic, sustainable production forest processing systems, timber legality verification systems and others. Includes laboratory and calibration activities that produce certificates.
 - **Party 1 Professional Certification Activities (KBLI 2020 Code: 74311)**, which includes the activities of the Party 1 Professional Certification Agency (LSP) which is independent from the Ministry/Institution/Industry to certify the competence of its own employees or students.
 - **Professional Certification Activities of Party 2 (KBLI 2020 Code: 74312)**, which includes the activities of a Party 2 Professional Certification Agency (LPS) which is independent from the Ministry/Institution/Industry to certify its partners and suppliers.

- **Employment Business Sector**

- **Provision of Human Resources and Management of the Human Resource Function (KBLI 2020 Code: 78300)**, which includes the activities of providing human resources and human resource management services to employers. This activity is devoted to carrying out human resource and personnel management tasks. This activity presents the work history of workers in matters relating to wages, taxes and other financial and resource matters. This subcategory does not cover the provision of human resource functions along with the supervision or management of a business, see the subgroup that relates to the respective economic activities of the business and the provision of temporary human resources to meet the need for additional workforce.
- **Private Engineering Job Training (KBLI 2020 Code: 78421)**, which includes job training activities that aim to increase skills / expertise in the field of production machinery, pipe installation, plate work, metal casting, CNC, industrial welding, fabrication, underwater welding, light vehicle engineering, motorcycle engineering, heavy equipment engineering, installation lighting, power installation, industrial automation, mechatronics, telecommunications, instrumentation and control, audio video, domestic refrigeration, air conditioning engineering, masonry and concrete construction, wood construction, building drawings, furniture, light steel construction, gypsum work, surveying and mapping, pembesian, and others organized by the private sector.

- **Education Business Sector**

- **Private Engineering Education (KBLI 2020 Code: 85497)**, which includes technical education activities held privately. Activities included in this activity are educational services or design courses, graphic design, interior design, electronics, engineering, electrical installations, construction, welding, automotive auto mechanics and motorcycles, motor vehicle driving schools (driving), mapping, petroleum, design / building design, research, engineering, industrial engineering, marine engineering, mechanical engineering, civil engineering, heavy equipment technicians, mobile phone technicians, computer technicians, telecommunications and others.

This matter will be further discussed during the Meeting.

THANK YOU



Member of Indika Energy Group

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