



Member of Indika Energy Group

## SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

### PT PETROSEA Tbk (the "Company")

The Company's Board of Directors hereby announce that the Company has held its Extraordinary Regular Meeting of Shareholders (the "Meeting") by limiting physical attendance in order to prevent the spread of the COVID-19 virus as well as online:

Day/date	: Thursday, 10 June 2021
Time	: 10:11 - 10:35 WIB
Venue	: Indy Bintaro Office Park, Gedung B, Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII, CBD Bintaro Jaya, South Tangerang

In accordance with the article 22 of the Company's articles of association, the Meeting was chaired by Bapak Purbaja Pantja as Commissioner based on the Board of Commissioners Meeting of the Company on 8 June 2021.

#### Members of the Board of Commissioners and Board of Directors who attended physically:

Board of Commissioners

Independent Commissioner : Purbaja Pantja

Board of Directors

President Director : Hanifa Indradjaya

Directors : Romi Novan Indrawan  
Meinar Kusumastuti

#### Members of the Board of Commissioners who were connected online through Microsoft Teams Live Event:

President Commissioner : Richard Bruce Ness

Independent Commissioner : Osman Sitorus

Based on the Financial Services Authority Regulation No.15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and prevailing articles of association of the Company, the Meeting may be convened if attended by the shareholders and/or its proxy who represent more than 2/3 (two thirds) of the total shares with valid voting rights that have been issued by the Company.

The Meeting was attended by the shareholders or their authorized proxy either through the eAZY.KSEI system, proxy to PT Datindo Entrycom (Stock Administration Bureau) or physically present during the Meeting, which represented during the Meeting was 865,622,930 shares or 87.29% from total of 991,664,500 shares, which is a reduction from the treasury stock amounting 16,940,500 based on the Shareholders List on 18 May 2021.

Therefore, the requirements regarding the Meeting attendance quorum was fulfilled and the Meeting was valid and could make legal and binding resolutions.

#### **The Agenda for the Meeting**

1. Approval of the amendment of Article 3 of the Company's Articles of Association regarding objectives and purposes as well as business activities by adding new business activities and discussions, including the feasibility study discussion on the amendment of the Company's business activities to comply with the requirements and provisions of Financial Services Authority Regulation No. 17/POJK.04/2020 regarding Material Transaction and Change of Business Activity.

#### **The Elaboration of the Meeting's Code of Conduct and Current Condition of the Company**

The principle of the Meeting's code of conduct was previously read to elaborate the Meeting agendas and the Chairman of the Meeting also conveyed the current condition of the Company as well as provided the information related to decision making mechanism and procedures to use the shareholders rights to raise questions and give opinion.

### **The Opportunity for Questions and Answers During the Meeting**

For each agenda of the Meeting, the Chairman of the Meeting gave an opportunity to the Company's shareholders and/or their proxy who physically attend to raise a question and/or give an opinion regarding the agenda of the Meeting, which was discussed, in writing.

There were no questions raised by the shareholders and/or its valid proxy during the Meeting, and was noted by the Notary in the Company's Minutes of Meeting.

### **Decision Making Mechanism**

All decisions were made based on deliberation to reach consensus and in the event the deliberation did not reach consensus, therefore the decision was taken by voting. The decision was taken by voting which was conveyed by the shareholders through the Electronic General Meeting System KSEI or eAZY.KSEI in <https://akses.ksei.co.id> which was provided by PT Kustodian Sentral Efek Indonesia and the voting through proxy was given to the officer appointed by the Company's Stock Administration Bureau, which is PT Datindo Entrycom as well as counting votes from the shareholders who attended the Meeting.

### **Independent Party for Vote Counting**

The Company appointed independent parties, namely Notary Shanti Indah Lestari, S.H., MKn. and PT Datindo Entrycom in conducting counting and/or voting validation.

### **Meeting Resolutions**

#### **The Agenda of the Meeting**

Approval of the amendment of Article 3 of the Company's Articles of Association regarding objectives and purposes as well as business activities by adding new business activities and discussions, including the feasibility study discussion on the amendment of the Company's business activities to comply with the requirements and provisions of Financial Services Authority Regulation No. 17/POJK.04/2020 regarding Material Transaction and Change of Business Activity.

<b>Total Shares Represented at the Meeting</b>			
865,622,930 shares or 87.29%			
<b>Disagree</b>	<b>Abstain</b>	<b>Agree</b>	<b>Total Agree Vote</b>
None	None	865,622,930 shares or 87.29%	865,622,930 shares or 87.29%

#### **Resolution of Agenda 1**

1. To approve the amendment of the Company's Articles of Association in Article 3 regarding the Purpose and Objective as well as Business Activity, in relation with the additional business activities of the Company as referred to in the Meeting material which was conveyed by the Company and will adjust it based on Indonesian Standard Industrial Classification (Klasifikasi Baku Lapangan Usaha Indonesia or KBLI) of 2020.
2. To give proxy and authorization with substitution rights to the Board of Directors of the Company, in conducting all necessary actions in relation with the above decisions, to record the amendment of the Company's articles of association into a deed which was drawn up before the Notary, as well as convey the amendment of the Company's articles of association to the authorized institution, and to conduct all necessary actions for such decision in accordance with the prevailing rules and regulations and no action is excluded.

In the event there is a difference of interpreting the information in the summary of the minutes of meeting in the English and Indonesian languages, the information in the Indonesian language shall be used as a reference for information.

**South Tangerang, 14 June 2021**  
**Board of Directors**  
**PT PETROSEA Tbk**