

## **PRESS RELEASE**

# **Petrosea Signs Mining Services Agreement Worth US\$ 265 Million**

**12 October 2021** – PT Petrosea Tbk (PTRO) is pleased to announce the Company and its subsidiary, PT Karya Bhumi Lestari (KBL) has entered into a mining services and equipment rental agreement with PT Hardaya Mining Energy and PT Central Cipta Murdaya with a contract value of US\$ 265 million for a duration of four years.

Under this mine services contract located in Sebuku, Nunukan District, North Kalimantan, Petrosea is the party that will manage the project and KBL as the contractor.

Karya Bhumi Lestari is a 100% owned subsidiary of Petrosea that focuses on supporting the Company in the mining and construction industry, specifically for the provision of heavy equipment, while always prioritizing operational excellence and service excellence.

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 49 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.