

## PRESS RELEASE

### **Petrosea's 50 Years of Achievement & Innovation**

**21 February 2022** – Entering its 50<sup>th</sup> anniversary on 21<sup>st</sup> February 2022, PT Petrosea Tbk (PTRO) is continuing its diversification process by capturing new business opportunities in various mineral projects as part of the implementation of the Company's 3D strategy, namely Diversification, Digitization and Decarbonization. The realization of its diversification strategy also includes amongst others the signing of various agreements for bauxite and gold mines through the provision of sustainable mining and engineering, procurement & construction (EPC) services in Indonesia.

During 2021, the Company also added its business activities in the fields of digitalization, 3D printing & rebuild center and education business & certification services to prepare itself to face various business competition challenges as well as seize new business opportunities by leveraging digital technology that has continued to develop rapidly in recent times.

“Petrosea's 3D strategy, namely Diversification, Digitalization and Decarbonization has become an enabler for us to continue developing our value proposition for all stakeholders as well as ensure sustainable superior performance in the years to come,” said Petrosea's President Director, Hanifa Indradjaya.

Petrosea is also continuing its overall transformation by building a more agile organization and developing a new business model to maintain future resilience. This achievement was proven after Petrosea once again recorded a 20.67% total revenue increase of US\$301.59 million and a 10.38% increase of profit attributable to owners of the company of US\$14.35 million at the end of September 2021. This was also its best achievement following the all-time best financial performance recorded by the Company in 2020.

Petrosea is fully committed to prioritize the aspects of Environmental, Social & Governance (ESG) and the implementation of its sustainability strategy in accordance with good corporate governance practices in order to support the achievement of Sustainable Development Goals (SDGs). Going forward, Petrosea will continue to leverage the latest digital technology through its Minerva Digital Platform which has proven to increase the productivity and efficiency of its operational activities, as well as reduce carbon emissions. Furthermore, the Company will continue its efforts to strengthen its health & safety culture through the implementation of Target Zero and operational excellence at all operational areas.

Petrosea was established in 1972 as a multi-disciplinary contract mining, engineering, procurement & construction and oil & gas services company that is fully committed to support the development of Indonesia. After being established for 18 years, on 21<sup>st</sup> May 1990 Petrosea reached a historical milestone by becoming the first engineering & construction company in Indonesia to be listed on the Indonesian Stock Exchange (IDX:PTRO).

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**PT Petrosea Tbk.**

[www.petrosea.com](http://www.petrosea.com)

PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for 50 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.

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