

PRESS RELEASE

Petrosea Records US\$33.71 Million Net Profit in 2021

30 March 2022 – PT Petrosea Tbk (PTRO) successfully overcame major challenges to once again record a solid performance in 2021 thanks to the implementation of the Company’s 3D strategy of Diversification, Digitalization and Decarbonization which has been carried out since 2019.

In 2021, the Company’s total revenue was recorded at US\$415.74 million, a 22.03% increase compared to the previous year, which was recorded at US\$340.69 million, meanwhile profit attributable to owners of the company was recorded at US\$33.71 million, a 4.43% increase compared to the previous year of US\$32.28 million. Petrosea also continued its effective liability management initiative in 2021, which resulted in the Company successfully lowering its debt balance by 32.73% yoy, as well as lowering interest expenses & financial charges by 42.65% yoy.

“To support our performance throughout 2021, Petrosea continued its overall transformation by building a more agile organization and developing a new business model to maintain future resilience”, said Hanifa Indradjaya, President Director of Petrosea.

Petrosea is fully committed to prioritize the aspects of Environmental, Social & Governance (ESG) and the implementation of its sustainability strategy in accordance with good corporate governance practices in order to support the achievement of Sustainable Development Goals (SDGs). Going forward, Petrosea will continue to leverage the latest digital technology through its Minerva Digital Platform which has proven to increase the productivity and efficiency of its operational activities.

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PT Petrosea Tbk.

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for 50 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Indika Energy Tbk., an integrated Indonesia energy company, providing its customers with integrated energy solutions through its complementary investments in the areas of energy resources, energy services and energy infrastructure.

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