



SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT Petrosea Tbk (the "Company")

The Company's Board of Directors hereby announces that the Company has held its Extraordinary Regular Meeting of Shareholders (the "Meeting") which was attended online through eASY.KSEI application and physically attended by implementing strict health protocols to prevent and minimize the spread of the COVID-19 virus on:

Day/date : Wednesday, 26 October 2022
Time : 10:15 - 10:28 WIB
Venue : Indy Bintaro Office Park, Gedung Serba Guna, Jl. Boulevard Bintaro Jaya Blok B7/A6, Sektor VII, CBD Bintaro Jaya, South Tangerang

In accordance with article 22 paragraph (1) of the Company's articles of association, the Meeting was chaired by Hasnul Suhaimi as Independent Commissioner of the Company based on the Board of Commissioners Meeting of the Company on 24 October 2022.

Members of the Board of Commissioners and Board of Directors who attend:

Board of Commissioners

Vice President Commissioner : Hanifa Indradjaya
Commissioner : Marsekal Madya TNI (Purn) Prof. Ginandjar Kartasasmita
Independent Commissioner : Osman Sitorus
Independent Commissioner : Hasnul Suhaimi
Independent Commissioner : Prof Dr. Supandi S.H., M.Hum

Board of Directors

President Director : Romi Novan Indrawan
Vice President Director : Rafael Nitiyudo
Director : Aldi Rakhmatillah
Director : Pankaj Motilal
Director : Ruddy Santoso

Members of the Board of Commissioners who are connected online:

Commissioner : Djauhar Maulidi S.E., MBA
Independent Commissioner : Setia Untung Arimuladi S.H., M.Hum

Based on the Financial Services Authority Regulation No.15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and prevailing articles of association of the Company, the Meeting can be held if it is attended and/or represented by the shareholders representing at least 2/3 (two third of the total number of shares with valid votes which have been issued by the Company as referred to in article 26 paragraph 1 of the Company's articles of association.

The Meeting was attended by the shareholders or their authorized proxy either through the eASY.KSEI application, proxy to PT Datindo Entrycom (Stock Administration Bureau) or physically present during the Meeting, which represented 911,512,362 shares or 91.917% from the total share of 991,664,500 shares, which is a reduction from the treasury stock amounting to 16,940,500 based on the shareholders' list on 30 September 2022.

Therefore, the provisions regarding the quorum of the Meeting attendance was fulfilled, and the Meeting was valid and could make legal and binding resolutions.

The Agenda for the Meeting

1. Approval of the amendments to Article 14 paragraph (1) of the Company's Articles of Association.

The Elaboration of the Meeting's Code of Conduct and Current Condition of the Company

The principle of the Meeting's code of conduct was previously presented before discussing the agenda of the Meeting and the Chairman of the Meeting also conveyed the current condition of the Company as well as providing the information related to the decision-making mechanism and procedures to use the shareholders' rights to raise questions and give an opinion.

The Opportunity for Questions and Answers During the Meeting

For agenda of the Meeting, the Chairman of the Meeting allowed the Company's shareholders and/or their proxy who physically attended to raise a question and/or give an opinion regarding the agenda of the Meeting, which was discussed, in writing.

The question, which was raised by the shareholders and/or its valid proxy during the Meeting, was:

Meeting Agenda	Question
Approval of the amendments to Article 14 paragraph (1) of the Company's Articles of Association	No question is being raised

It has been noted by the Notary in the Company's Minutes of the Meeting.

Decision-Making Mechanism

In the Meeting, the main points of the meeting rules and regulations are presented, how to ask questions or express opinions and the mechanism for making decisions. The entire rules of the Meeting have been distributed to shareholders before entering the Meeting room and have also been posted on the Company's website www.petrosea.com on 3 October 2022. The voting mechanism is carried out openly, counting from the votes legally issued from the Meeting and through eASY.KSEI.

Independent Party for Vote Counting

The Company appointed independent parties, namely Notary Syarifuddin, S.H. and PT Datindo Entrycom in conducting counting and/or voting validation.

Meeting Agenda

Approval of the amendments to Article 14 paragraph 1 of the Company's Articles of Association.

Total Shares Represented at the Meeting 911,512,362 shares or 91.917%			
Disagree	Agree	Agree	Total Agree Vote
5,077,200 shares or 0.557%	1,500 shares or 0.000%	906,433,662 shares or 99.443%	906,435,162 shares or 99.443%

Resolution of the Meeting

1. To approve the amendments to the Articles of Association of the Company in Article 14 paragraph (1) regarding the name of the position and the number of members of the Board of Commissioners, the amendments to the Articles of Association shall apply to the Board of Commissioners who were appointed based on the decision of the Extraordinary General Meeting of Shareholders held on 2 September 2022, and restatement of the entire Articles of Association of the Company by taking into account the resolutions of the General Meeting of Shareholders in previous years.
2. To grant power and authority with substitution rights to the Board of Directors of the Company, to take all necessary actions in connection with the decision, to pour the decision on the amendment to the Company's articles of association into a deed made before a Notary, as well as request approval and notify the amendment to the Company's articles of association on authorized agency, and take all necessary actions in connection with the decision in accordance with the applicable laws and regulations and no action is excluded.

This Summary of the Meeting is prepared in Indonesian and English languages. If there is a difference in interpreting the information notified in the Indonesian and English languages, the Indonesian language must be used as a reference.

South Tangerang, 28 October 2022
Board of Directors
PT Petrosea Tbk