

PRESS RELEASE

Petrosea Receives Regional Recognition for Commitment Towards Sustainability

31 October 2022 – PT Petrosea Tbk (PTRO) was awarded the “Special Award for Sustainability” at the IDC Future Enterprise Awards Asia Pacific 2022 which was announced by International Data Corporation (IDC) during the IDC Digital Transformation Summit on 26th October 2022 in Singapore. Petrosea received this incredible regional recognition due to the implementation of its 3D strategy (Diversification, Digitalization & Decarbonization) which acts as a driver for the Company’s sustainability as well as an enabler to maximize its value proposition to all stakeholders.

As part of the Asia Pacific regional winners, Petrosea was selected by regional and country analysts who evaluated each nomination using a standard assessment framework based on IDC’s Future Enterprise taxonomy. A panel of judges composed of IDC analysts, industry practitioners and academia around the globe then determined which companies had closed the digital gap and gained the greatest business values.

Previously, Petrosea was awarded “Best in Future of Operations” and “Special Award for Sustainability” at Future Enterprise Awards Indonesia 2022, in which the Company was selected out of 1,071 entries received from 707 companies across the Asia Pacific region thanks to its ability to display exceptional planning and implementation of digital transformation initiatives to drive performance.

As a form of further recognition of the Company’s commitment to prioritize the aspects of ESG, on 26th October 2022 Petrosea was also awarded the Management B category at the ESG Disclosure Awards 2022 held by Bumi Global Karbon (BGK) Foundation together with Majalah Investor due to comprehensive and transparent ESG disclosure in its 2021 Sustainability Report.

Meanwhile, due to the Company’s commitment in implementing the highest Occupational Health & Safety standards, Petrosea was recognized at the Indonesia Safety Excellence Award (ISEA) 2022 held by First Indonesia Magazine on 20th October 2022 for the categories of “The Best Green Company Award”, “The Best Safety Innovation Award”, “The Best Safety Management in Mining Company” and “The Best Leadership on Safety Culture”.

Going forward, Petrosea will continue to prioritize the aspect of ESG and leverage the latest digital technologies through its Minerva Digital Platform which has proven to increase operational productivity and efficiency, as well as reduce carbon emissions. Furthermore, the Company will also continue its efforts to strengthen its health & safety culture through the implementation of Target Zero and operational excellence at all operational areas.

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PT Petrosea Tbk.

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PT Petrosea Tbk. is a multi-disciplinary mining, infrastructure and oil & gas services company with a track record of achievement in Indonesia for more than 50 years. We offer a competitive advantage through our ability to provide complete pit-to-port mining solutions, integrated engineering, procurement and construction capabilities as well as logistic support, whilst demonstrating absolute commitment to safety, health & environment, quality management and business integrity.

Petrosea has been listed on the Indonesia Stock Exchange (IDX: PTRO) since 1990 and was the first publicly listed Indonesian engineering and construction company in Indonesia.

Petrosea is supported by its main shareholder, PT Caraka Reksa Optima, an Indonesian company that carries out its business in the fields of financial and insurance activities, as well as professional, scientific and technical activities.